



ASX Announcement

28 January 2025

Board Update

Megaport Limited (**Megaport** or **Company**) (**ASX:MP1**), the global leading Network as a Service (NaaS) provider, is pleased to announce that Grant Dempsey has been appointed as a Non Executive Director of the Board, effective today. Mr Dempsey will serve as Chair of the Audit & Risk Committee, effective from 21 February 2025.

Mr Dempsey has more than 35 years' experience in senior executive and finance roles advising global businesses across various sectors, including TMT, financial services, property, industrials, consumer, mining and infrastructure assets. Mr Dempsey is currently a Non Executive Director and Chair of the Board Investment Committee at IFM Investors, and a Non Executive Director and member of the Audit and Risk Committee at Sims Ltd (ASX:SGM).

Megaport Chair, Melinda Snowden, commented, "We are delighted to welcome Grant to the Board. Grant's experience as a former CFO, investment banker, strategic adviser and expert in driving growth will be a tremendous asset to Megaport. Grant's appointment is a further key step in our board renewal and his insights and knowledge will be instrumental as we continue to enhance our governance and build a strong foundation for long-term success."

Michael Reid, Megaport's CEO, said, "Grant's extensive experience in driving transformational growth, leading strategic acquisitions, optimising capital allocation, and managing risk across global businesses will be invaluable as we move into our next phase of growth. Grant's appointment reinforces our commitment to have the right leadership in place to capitalise on future opportunities."

In his executive career, Mr Dempsey served as Chief Financial Officer at TPG Telecom Limited (ASX:TPG). Prior to this, he served as Chief Financial Officer at Alumina Ltd, Senior Adviser, Finance at ANZ Banking Group, and Head of Investment Banking (Australia and New Zealand) at JP Morgan.

Mr Dempsey holds a Bachelor of Commerce from the University of Melbourne.

Mr Dempsey's appointment aligns with the Company's broader succession strategy. As part of this process, Megaport is actively working to appoint a new Chair to the Remuneration & Nomination Committee, ensuring the Board is well-positioned to support the Company's future growth.

This announcement has been authorised by the Board.

Supporting Resources

- Visit Megaport: <https://megaport.com>
- Subscribe for ASX announcements [here](#)
- Follow Megaport on Twitter: [@megaportnetwork](#)
- Follow Megaport on [LinkedIn](#)
- Learn more about [MCR](#) and [MVE](#)
- For definitions refer to the [Glossary for Investors](#) in our [Business Overview](#)

About Megaport

Megaport is changing how businesses connect their infrastructure, with one smart and simple platform to manage every connection. Build secure, scalable, and agile networks in just a few clicks, accessing global endpoints and creating private paths in minutes. Trusted by the world's leading companies, Megaport partners with global service providers, DC operators, systems integrators, and managed services companies, and operates in 930+ enabled locations worldwide. Megaport is ISO/IEC 27001 certified. Join the network revolution at megaport.com

Investor enquiries

Investor Relations
investor@megaport.com

Media enquiries

media@megaport.com

Megaport Limited

Level 3, 825 Ann Street
Fortitude Valley QLD 4006
Australia