



Market Announcement

22 April 2024

Mighty Kingdom Limited (ASX: MKL) – Suspension from Quotation

Description

The securities of Mighty Kingdom Limited ('MKL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MKL, pending the release of an announcement regarding the outcome of an application to the Supreme Court of South Australia seeking orders in relation to MKL's lodgement of a cleansing notice under section 708AA(2)(f) of the Corporations Act and a further announcement relating to capital raising initiatives.

Issued by

ASX Compliance



Lv4, 121 King William Street
Adelaide SA 5000
+61 8 7200 3252
hello@mightykingdom.com

22 April 2024

Mr Stuart Roberts
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

By email: TradingHaltsSydney@asx.com.au

Request for Voluntary Suspension of Quoted Securities

Mighty Kingdom Limited (ASX: MKL or 'the Company') requests that a voluntary suspension be granted by the ASX with respect to the Company's securities quoted on the ASX from the commencement of trading today, 22 April 2024.

The information required under Listing Rule 17.2 is set out below:

1. The Company requests a voluntary suspension pending an application to be made to the Supreme Court of South Australia (Court) by MKL seeking orders in relation to the Company's lodgement of a cleansing notice under section 708AA(2)(f) of the Corporations Act, in circumstances where MKL securities were suspended for more than five trading days in the previous 12 months by a period of approximately eight minutes.

MKL advises that although the announcement intending to lift its securities from suspension was submitted through the ASX Market Announcements Platform prior to the commencement of Normal Trading at 9:51am (Sydney time) on Wednesday 20 March 2024, it was only released at 10:08am (Sydney time) Wednesday 20 March 2024, eight minutes after market open.

Although exceeding the period by eight minutes may be seen as immaterial and the shares issued under the Retail Entitlements Offer were only issued on 18 April 2024 (with the Company's shares currently under trading halt), MKL is nevertheless taking these steps quickly to remedy the procedural irregularity. By seeking an order by the Court, MKL intends to ensure that the circumstances surrounding the issue of shares under the Entitlement Offer are clarified, and that its shareholders are not subject to secondary trading restrictions under the Corporations Act, with the effect that they are able to subsequently trade their shares once trading resumes.

MKL requests that trading in its securities be suspended until its application has been heard and determined by the Court. MKL advises that an application has been prepared and will be filed at the Court today, and MKL currently expects that its application will be heard by the Court on or before Friday 26 April 2024.

2. The voluntary suspension should remain in place until:
 - o the release of an announcement by the Company in respect of the outcome of the application to the Court.

3. The Company is not aware of any reason why its securities should not be suspended.
4. There is no other information necessary to inform the market about the suspension.

MKL also refers to the trading halt request on 18 April 2024, and advises that a further announcement relating to such capital raising initiatives is expected to be made before the suspension of the trading of its securities is lifted.

MKL will continue to update the market in due course in relation to the above.

Please contact me if you have any further questions.

This request is authorised by the Chairman on behalf of the Board of Directors.

Yours sincerely,

Katelyn Adams
Company Secretary