

Media/ASX and NZX Release

16 March 2020

DOWNER SUSPENDS REVIEW OF MINING BUSINESS

On 22 August 2019, Downer EDI Limited (Downer) announced it was undertaking a review of its portfolio of businesses and that its Mining business would be an important area of focus.

Downer announced today that the review process relating to its Mining business, including a potential sale, had been suspended due to the extraordinary market volatility caused by the COVID-19 pandemic.

The process in relation to the potential sale of Downer's Laundries business is continuing and Downer will keep the market informed.

The Chief Executive Officer of Downer, Grant Fenn, said Downer's Mining business was performing well.

"As we said when we announced the portfolio review, Downer's Mining business is a leader in Australia with a proven track record and it is well positioned to build on its strong market position and pipeline of work," Mr Fenn said.

Authorised for release by Grant Fenn, CEO of Downer Group.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. Downer employs more than 53,000 people across more than 300 sites, primarily in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. It also owns 88 per cent of Spotless Group Holdings Limited. For more information visit downergroup.com.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations

+61 439 470 145