



15 December 2015

Australian Stock Exchange
Level 40, Central Park
152 – 158 St Georges terrace,
Perth, WA. 6000.

Attn: Mr. Ben Tippett

Dear Mr. Tippett,

3B Confirmation

The Company has recently released two Appendix 3B's to reflect:

1. A minor application error in the Appendix 3B dated 25 June 2015 that reflected the issue of shares associated with the Company's prospectus dated 2 April 2015; and
2. The recent release from escrow of a number of equity shares and options.

The Company further advises that the equity numbers within the Appendix 3B continue to reflect the 2,500,000 shares that were issued as part of the Hanhong transaction, but which the vendors have agreed to cancel due to the cancellation of the Hanhong transaction. The Company is unable to cancel these shares until receipt of shareholder approval, and will seek that approval at the next shareholder's meeting.

Yours sincerely,

Simon Lill
Director