

Notice to Ineligible Shareholders of Non-Renounceable Entitlement Offer

Dear Shareholder,

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in the capital of Green Technology Metals Limited (ASX: GT1) (**Company**).

Pursuant to the prospectus lodged with ASIC and ASX on 18 March 2025 (**Prospectus**), the Company is undertaking a non-renounceable pro-rata entitlement issue of 1 new Share for every 3.85 existing Shares held by Eligible Shareholders on the Record Date (**New Shares**), at an issue price of \$0.04 per New Share to raise up to approximately \$4 million (before costs) (**Entitlement Offer**). Participants in the Entitlement Offer will also be issued 1 new free attaching option exercisable at \$0.06 each and expiring on the date that is 3 years from the date of issue for every 4 New Shares subscribed for under the Entitlement Offer (**New Options**).

Any New Shares and New Options not validly subscribed for pursuant to the Entitlement Offer will be offered for subscription under a separate offer (**Top-Up Offer**). Eligible Shareholders who have applied for their entitlement in full may apply for additional New Shares and New Options (**Top-Up Securities**) under the Top-Up Offer, subject at all times to the Directors' discretion to scale back applications under the Top-Up Offer and otherwise in accordance with the allocation policy set out in the Prospectus. The Top-Up Securities will be offered on the same terms as the New Shares and New Options to be issued under the Entitlement Offer.

The Entitlement Offer and the Top-Up Offer are partially underwritten by Bell Potter Securities Limited and Canaccord Genuity (Australia) Limited (**Underwriters**) for up to \$3 million.

Capitalised terms used, but not defined in this letter, have the meaning ascribed to them in the Prospectus.

Ineligible Shareholders

The Entitlement Offer and Top-Up Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders who:

- are the registered holder of Shares on the Record Date; and
- have a registered address in Australia, or subject to the offer restrictions in the Prospectus, New Zealand, Singapore, Hong Kong, the United Kingdom, Canada (British Columbia, Ontario and Québec provinces), the United States, the European Union (excluding Austria) or South Korea.

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it is unreasonable on this occasion to extend the Entitlement Offer to shareholders with a registered address outside of Australia, New Zealand, Singapore, Hong Kong, the United Kingdom, Canada (British Columbia, Ontario and Québec provinces), the United States, the European Union (excluding Austria) and South Korea (**Ineligible Shareholders**), having regard to the small number of Ineligible Shareholders, the relatively small number and value of New Shares and New Options that would be issued to the Ineligible Shareholders and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the criteria for an Eligible Shareholder, you are deemed to be an Ineligible Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. Under the terms of the Entitlement Offer, you are not eligible to apply for the New Shares and New Options offered and you will not be sent a copy of the Prospectus.



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Further details

For all enquiries concerning the Prospectus or the Entitlement Offer, please contact the Company by telephone on +61 8 6557 6825 or by email at info@greentm.com.au.

For all general shareholder enquiries and enquires, please contact the Company's Share Registry by telephone on 1300 288 664 (within Australia) and +61 2 9698 5414 (outside Australia) or by email at corporate.actions@atomicgroup.com.au.

For other questions, you should consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser.

Yours faithfully

John Young
Non-Executive Chairman
Green Technology Metals Limited



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