

Vesting of Performance Rights

Many Peaks Gold Limited (the Company) (ASX: MPG) advises that the following Performance Rights have now vested having met the applicable vesting criteria:

Performance Rights	Number	Expiry
Tranche 1	250,000	22 February 2027
Tranche 2	250,000	22 February 2027

The vesting condition for the Tranche 1 Performance Rights was the Volume Weighted Average Price over a period of 20 consecutive Trading Days on which trades in the Company's shares are recorded on ASX (20-day VWAP) being at least \$0.25 per share. The Tranche 2 Performance Rights vesting condition was the 20 day VWAP being at least \$0.30 per share.

The 20-day VWAP for the Company's shares from 22 February to 18 April 2023 was \$0.304.

- Ends -

This announcement has been approved for release by - Aaron Bertolatti (Company Secretary)

For further information please contact:

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