

ASX CODE: CNN

**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 11 November 2014

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Attached is the Form 605- “**Notice of ceasing to be a substantial holder**” received from Polarity B Pty Ltd.

**Rekha Bhambhani
Company Secretary**

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

CARDIA BIOPLASTICS LIMITED

ACN/ARSN

064 755 237

1. Details of substantial holder(1)

Name

POLARITY B. PTY LTD

ACN/ARSN (if applicable)

064 202 204

The holder ceased to be a
substantial holder on

11/11/14

The previous notice was given to the company on

2/11/13

The previous notice was dated

2/11/13

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
11/11/14	Polarity B. Pty Ltd	Sale of Shares on Market	\$19,920.00	10,000,000	10,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Polarity B Pty Ltd.	196 Blyth St - East Brunswick

Signature

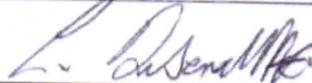
print name

GERALD DIBENEDETTO

capacity

Sales,rector/Secretary

sign here



date 11/11/14

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature This form must be signed by either a director or a secretary of the substantial holder.

Lodging period Nil

Lodging Fee Nil

Other forms to be completed Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
- (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.