

5 August 2020

AIC Mines Limited - Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Dear Sir/Madam,

This notice is given by AIC Mines Limited (the **Company**) (ASX: A1M) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

AIC has today issued 2,500,000 fully paid ordinary shares (**New Shares**) at a price of \$0.28 per New Share under tranche 2 of the placement to new and existing sophisticated and professional investors (**Placement**) announced on 6 July 2020.

AIC confirms that:

- The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act.
- This notice is being given under section 708A(5)(e) of the Corporations Act.
- As at the date of this notice, AIC has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to AIC; and
 - section 674 of the Corporations Act.
- As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours Sincerely,



Aaron Colleran
Managing Director