

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme: **MONASH IVF GROUP LIMITED**ACN/ARSN: **169 302 309****1. Details of substantial holder**Name: **Mitsubishi UFJ Financial Group, Inc.**The holder ceased to be a substantial holder on: **30/04/2020**The previous notice was given to the company on: **14/04/2020**The previous notice was dated: **14/04/2020**The holder became aware on: **5/05/2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

Ryuichiro Sakuma Authorised signatory

Dated 7 May 2020

Annexure A

This is annexure A of 4 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 07/05/2020



Ryuichiro Sakuma

Authorised signatory

Dated 7 May 2020

Person whose relevant interest changed	Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Mitsubishi UFJ Financial Group, Inc.	14/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	13,661.94	20,201 Ordinary Shares	20,201
Mitsubishi UFJ Financial Group, Inc.	15/04/2020	Sale of securities by an entity controlled by Morgan Stanley	27.04	52 Ordinary Shares	52
Mitsubishi UFJ Financial Group, Inc.	15/04/2020	Sale of securities by an entity controlled by Morgan Stanley	657.44	1,174 Ordinary Shares	1,174
Mitsubishi UFJ Financial Group, Inc.	15/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	293.46	402 Ordinary Shares	402
Mitsubishi UFJ Financial Group, Inc.	15/04/2020	Sale of securities by an entity controlled by Morgan Stanley	456.13	890 Ordinary Shares	890
Mitsubishi UFJ Financial Group, Inc.	16/04/2020	Sale of securities by an entity controlled by Morgan Stanley	1,571.13	2,277 Ordinary Shares	2,277
Mitsubishi UFJ Financial Group, Inc.	17/04/2020	Sale of securities by an entity controlled by Morgan Stanley	35.02	47 Ordinary Shares	47
Mitsubishi UFJ Financial Group, Inc.	20/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	133,995.16	165,039 Ordinary shares	165,039
Mitsubishi UFJ Financial Group, Inc.	20/04/2020	Sale of securities by an entity controlled by Morgan Stanley	1,108.52	1,498 Ordinary Shares	1,498
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	48,234.07	58,501 Ordinary shares	58,501
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	721.88	875 Ordinary Shares	875
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	1,959.98	2,529 Ordinary Shares	2,529
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Sale of securities by an entity controlled by Morgan Stanley	882.45	1,110 Ordinary Shares	1,110
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Sale of securities by an entity controlled by Morgan Stanley	81.32	107 Ordinary Shares	107
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	579.34	698 Ordinary Shares	698
Mitsubishi UFJ Financial Group, Inc.	21/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	394.68	506 Ordinary Shares	506
Mitsubishi UFJ Financial Group, Inc.	22/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	16,206.33	20,645 Ordinary shares	20,645
Mitsubishi UFJ Financial Group, Inc.	22/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	22,283.80	28,387 Ordinary shares	28,387
Mitsubishi UFJ Financial Group, Inc.	22/04/2020	Sale of securities by an entity controlled by Morgan Stanley	3,077.64	3,708 Ordinary Shares	3,708
Mitsubishi UFJ Financial Group, Inc.	22/04/2020	Sale of securities by an entity controlled by Morgan Stanley	478.50	580 Ordinary Shares	580
Mitsubishi UFJ Financial Group, Inc.	22/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	387.10	490 Ordinary Shares	490

AnnexureA

Mitsubishi UFJ Financial Group, Inc.	23/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	355.27	469 Ordinary Shares	469
Mitsubishi UFJ Financial Group, Inc.	23/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	478.04	629 Ordinary Shares	629
Mitsubishi UFJ Financial Group, Inc.	23/04/2020	Sale of securities by an entity controlled by Morgan Stanley	566.95	667 Ordinary Shares	667
Mitsubishi UFJ Financial Group, Inc.	23/04/2020	Sale of securities by an entity controlled by Morgan Stanley	1,143.13	1,475 Ordinary Shares	1,475
Mitsubishi UFJ Financial Group, Inc.	24/04/2020	Sale of securities by an entity controlled by Morgan Stanley	1,032.00	1,290 Ordinary Shares	1,290
Mitsubishi UFJ Financial Group, Inc.	27/04/2020	Collateral Returned by an entity controlled by Morgan Stanley	N/A	7,100 Ordinary Shares	7,100
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	13,697.84	26,342 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	36,302.24	69,812 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Sale of securities by an entity controlled by First Sentier Investors	36,302.24	69,812 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Sale of securities by an entity controlled by First Sentier Investors	13,697.84	26,342 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	190,613.80	366,565 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Sale of securities by an entity controlled by First Sentier Investors	190,613.80	366,565 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Sale of securities by an entity controlled by First Sentier Investors	125,034.52	240,451 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	190,613.80	366,565 Ordinary shares	366,565
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	32,116.76	61,763 Ordinary shares	61,763
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	712,411.44	1,370,022 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	92,408.68	177,709 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	125,034.52	240,451 Ordinary shares	240,451
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	125,034.52	240,451 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	712,411.44	1,370,022 Ordinary shares	1,370,022
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Sale of securities by an entity controlled by First Sentier Investors	712,411.44	1,370,022 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by First Sentier Investors	178,395.36	343,068 Ordinary shares	0
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	648.00	1,200 Ordinary Shares	1,200
Mitsubishi UFJ Financial Group, Inc.	28/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	57.17	103 Ordinary Shares	103
Mitsubishi UFJ Financial Group, Inc.	29/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	78.46	142 Ordinary Shares	142
Mitsubishi UFJ Financial Group, Inc.	29/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	1,557.27	2,662 Ordinary Shares	2,662
Mitsubishi UFJ Financial Group, Inc.	29/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	5,587.92	9,982 Ordinary Shares	9,982
Mitsubishi UFJ Financial Group, Inc.	29/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	2,904.64	5,008 Ordinary Shares	5,008
Mitsubishi UFJ Financial Group, Inc.	29/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	1,541.32	2,728 Ordinary Shares	2,728

AnnexureA

Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	57.17	103 Ordinary Shares	103
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	7,184.10	13,684 Ordinary Shares	13,684
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	3,990.40	6,880 Ordinary Shares	6,880
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	10,067.74	17,819 Ordinary Shares	17,819
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	6,161.06	11,101 Ordinary Shares	11,101
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	223,989.12	403,584 Ordinary Shares	403,584
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	23,722.20	41,256 Ordinary Shares	41,256
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	33,397.54	56,606 Ordinary Shares	56,606
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	17,882.40	29,804 Ordinary Shares	29,804
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	2,572.66	4,379 Ordinary Shares	4,379
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	2,164.50	3,700 Ordinary Shares	3,700
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	33,516.00	58,800 Ordinary Shares	58,800
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	111,680.10	206,815 Ordinary Shares	206,815
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	9,966.04	17,639 Ordinary Shares	17,639
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	37,911.12	65,364 Ordinary Shares	65,364
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	121,508.52	204,216 Ordinary Shares	204,216
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	32,271.20	60,320 Ordinary Shares	60,320
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	11,400.00	20,000 Ordinary Shares	20,000
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	2,290.42	3,949 Ordinary Shares	3,949
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	115,560.48	206,358 Ordinary Shares	206,358
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	9,281.48	17,849 Ordinary Shares	17,849
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	32,474.92	59,587 Ordinary Shares	59,587
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	12,839.93	24,457 Ordinary Shares	24,457
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	19,637.18	36,705 Ordinary Shares	36,705
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	83,897.30	153,940 Ordinary Shares	153,940
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	1,832.21	3,457 Ordinary Shares	3,457
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	25,480.98	47,187 Ordinary Shares	47,187
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	118,483.75	215,425 Ordinary Shares	215,425
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	50,148.27	88,758 Ordinary Shares	88,758

Annexure A

Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	109,198.88	194,998 Ordinary Shares	194,998
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	5,340.54	9,112 Ordinary Shares	9,112
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	913.91	1,549 Ordinary Shares	1,549
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	4,125.08	7,143 Ordinary Shares	7,143
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	41,089.02	72,086 Ordinary Shares	72,086
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	47,599.58	85,765 Ordinary Shares	85,765
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	5,264.18	9,485 Ordinary Shares	9,485
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	13,136.79	23,777 Ordinary Shares	23,777
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	6,003.24	10,532 Ordinary Shares	10,532
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	9,177.00	15,960 Ordinary Shares	15,960
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	32,090.87	56,798 Ordinary Shares	56,798
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	19,057.74	35,958 Ordinary Shares	35,958
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Sale of securities by an entity controlled by Morgan Stanley	355,610.20	646,564 Ordinary Shares	646,564
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	3,025.00	5,000 Ordinary Shares	5,000
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	43,208.10	73,860 Ordinary Shares	73,860
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Purchase of securities by an entity controlled by Morgan Stanley	58,013.48	100,893 Ordinary Shares	100,893
Mitsubishi UFJ Financial Group, Inc.	30/04/2020	Borrowed by an entity controlled by Morgan Stanley	N/A	900,000 Ordinary Shares	900,000