



21 December 2021

Completion of Connective Acquisition

Nitro Software Limited (ASX: NTO) (**'Nitro'** or the **'Company'**) is pleased to confirm the completion of the acquisition of Connective NV (**'Connective'**), in line with its ASX announcement on 10 November 2021.

Connective was acquired for an enterprise value of €70 million (~US\$81 million) and funded by the recent A\$140 million (~US\$105 million) capital raising. The capital raising also provided the Company with additional liquidity, with pro forma cash of US\$45 million as at 30 September 2021.

Nitro's Co-Founder and Chief Executive Officer, Sam Chandler, said: "This is a milestone moment, with Connective adding highly secure, enterprise-grade eSigning, eID and workflow capabilities to Nitro's existing eSign solutions at a time where increased trust, security, and regulatory compliance are vital to business success. The powerful combination of Connective's market-leading products and our global sales network with 12,000+ existing business customers presents enormous opportunities to further bolster the Nitro Productivity Platform and drive additional demand."

Ends

Authorised for release to the ASX by the Board.

ENQUIRIES

Investors

Nitro
Investor Relations
+1 650 507 4777
InvestorRelations@gonitro.com

Media

Cato & Clive
Clive Mathieson
+61 411 888 425
clive@catoandclive.com

Registered Office

Level 7, 330 Collins Street
Melbourne
Victoria 3000
Australia

Corporate Office

150 Spear Street, Suite 1850
San Francisco
California 94105
United States of America

ABOUT NITRO

Nitro is a global document productivity software company accelerating digital transformation in a world that demands the ability to work from anywhere, anytime, on any device. Nitro enables organisations to drive better business outcomes through 100% digital document processes and fast, efficient workflows. The Nitro Productivity Platform offers comprehensive business solutions, including powerful PDF productivity, unlimited eSigning and industry-leading analytics, all supported by a superior customer success team. Nitro has over 2.8 million licenced users and 12,000+ Business customers in 155 countries, including over 68% of the Fortune 500 and three of the Fortune 10. Nitro is headquartered in San Francisco with hubs in Toronto, Dublin, London, and Melbourne.

For more information on Nitro, please visit:

- Website: <https://www.gonitro.com/>
- Investors: <https://ir.gonitro.com/Investor-Centre/>

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