

22 April 2021

TITOMIC TO ACQUIRE TRI-D DYNAMICS

Titomic Limited (ASX: TTT) ('Company' or 'Titomic') announced on 19 April 2021 that the Company has signed a non-binding Heads of Agreement to acquire the assets of USA based company Tri-D Dynamics Inc ('Tri-D').

The acquisition of Tri-D is subject to a number of conditions, including agreeing and executing an asset sale agreement and due diligence investigations to the satisfaction of the Company ('Proposed Acquisition').

Tri-D Founders Deepak Atyam, Alex Finch and Jesse Lang will form the basis of Titomic USA's initial staff for a minimum period of three years on market-based terms. Payment of consideration to the relevant Tri-D Founder, will be subject to the continuing employment of the relevant Tri-D Founder.

Consideration for the Proposed Acquisition will be in the form of cash and equity:

- US\$1 million paid in two equal installments to shareholders in Tri-D who are not Tri-D Founders, six and twelve months from completion of the Proposed Acquisition, such payment to be funded from existing cash reserves: and
- The issue of ordinary fully paid shares in the Company equal to US\$500,000 based on the market price of TTT shares and the USD / AUD exchange rate on the date of completion, to be paid to the Tri-D Founders in three equal installments on the first, second and third anniversary of completion of the Proposed Acquisition.

Following completion of the Proposed Acquisition, Tri-D will operate as Titomic USA, a wholly owned subsidiary of Titomic.

The transaction is expected to complete by 30 June 2021.

This announcement has been authorised for release by the Board of Titomic

Contact:

Richard Willson
Non-Executive Director & Company Secretary
Ph: +61 (0)411 411 485
investors@titomic.com

About Titomic Limited:

Titomic Limited (ASX:TTT) is an Australian public company specialising in digital manufacturing solutions for industrial scale metal additive manufacturing using its patented Titomic Kinetic Fusion® (TKF) technology. The TKF technology provides unique capabilities for producing commercially viable additively manufactured metal products competing directly with traditional manufacturing methods. Titomic provides OEM production and R&D services from their TKF Smart Production Bureaus to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also provides an extensive range of metal powders for 3D Printing especially Titanium and super alloys whilst providing sales and support services for their TKF production systems. For more information please visit: www.titomic.com.

