

Completion of Acquisition of Cameroon Rutile and HMS Projects

Highlights

- DY6 has completed the acquisition of 100% of the Central Rutile Project and the Douala HMS Project in Cameroon
- Recent results from the Central Rutile Project has confirmed the presence of heavy mineral sands and saprolite hosted natural rutile
- The Central Rutile Project covers ~2,140km² and adjoins Peak Minerals (ASX:PUA) Minta Rutile Project
- Following completion of the Acquisition, Non-Executive Chairman Dan Smith has transitioned to the role of Executive Chairman
- The Company remains well-funded to ramp up exploration across its Cameroon Rutile and HMS projects, as well as its highly prospective REE projects in Malawi

DY6 Metals Ltd (ASX: DY6, "DY6" or "Company") is pleased to announce that it has completed the acquisition of a 100% interest in the Central Rutile Project and the Douala HMS Project in Cameroon, West Africa. This follows the receipt of overwhelming approval from Shareholders at the Company's General Meeting held on 11 June 2025. In accordance with the acquisition agreement, the Company has today issued 5m ordinary shares and 15 million performance rights to the vendors of the projects¹.

Completion of the acquisition follows a period of due diligence and reconnaissance exploration undertaken by the Company. As announced on 11 June 2025, the ongoing exploration program at the Central Rutile Project has confirmed the presence of heavy mineral sands and saprolite hosted natural rutile². To help oversee the Company's operations and to drive shareholder growth, Non-Executive Chairman Dan Smith has transitioned to the role of Executive Chairman.

Executive Chairman, Dan Smith, commented: *"We are thrilled to have completed the acquisition of what we believe are two large, highly prospective rutile and HMS projects in Cameroon. Initial reconnaissance exploration at the Central Rutile Project has confirmed what we already suspected, having highlighted that the wider project area is enriched in natural rutile and heavy mineral sands."*

¹ Refer ASX Announcement dated 24 April 2025, "Acquisition of highly prospective Rutile & HMS projects in Cameroon" for details of the Acquisition

² Refer ASX Announcement dated 11 June 2025, "Widespread natural rutile observed at Central Rutile Project"

I look forward to being on the ground in the coming weeks and providing Shareholders with regular updates on our ongoing activities.”

Technical Consultant, Cliff Fitzhenry, commented: *“With the acquisition completed, I am excited about visiting the projects shortly and about getting stuck into the exploration program with Troth and the technical team. We have exploration being undertaken simultaneously at the Central Rutile Project and the Douala Basin Project and we are keen to push on throughout the rest of the year.”*

Terms of Executive Director appointment

Mr Smith will receive a director’s fee of \$100,000 (plus GST) per annum, for the equivalent of two-days per week. Either the Company or Mr Smith may terminate the agreement on three months’ notice.

-ENDS-

This announcement has been authorised by the Company Secretary.

More information

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Forward-Looking Statements

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