

CO-FUNDED MLEM SURVEY COMMENCED AT ILGARARI COPPER PROJECT

10 June 2025

HIGHLIGHTS

- **Ground-based Moving Loop Electromagnetic (MLEM) survey underway at Ilgarari.**
- **Co-funded by the WA Government under the Exploration Incentive Scheme (EIS).**
- **MLEM survey designed to detect conductive bodies beneath known copper mineralisation at the Alac and Main zones.**
- **Data will assist in refining targets ahead of upcoming drilling, also supported by EIS co-funding.**
- **The survey covers the Main and Alac zones, where high-grade copper mineralisation and magnetic anomalies have been identified, better results include:**
 - **RC12IL140: 17m @ 1.27% Cu from 145m, Inc. 7m @ 2.04% Cu from 147m**
 - **RC12IL175: 17.1m @ 1.20% Cu from 251m, Inc. 4m @ 3.42% Cu from 251m**
 - **RC12IL151: 12m @ 1.57% Cu from 158m, Inc. 2m @ 6.62% Cu from 158m¹**

Lord Resources Limited (ASX: LRD) ("Lord" or the "Company") is pleased to announce the commencement of a co-funded Moving Loop Electromagnetic (MLEM) survey at its Ilgarari Copper Project in Western Australia.

The survey, supported by a 50% Exploration Incentive Scheme (EIS) co-funding grant of up to \$90,500 from the Western Australian Government, is designed to refine drill targeting by identifying subsurface conductors potentially associated with copper sulphide mineralisation. The survey comprises 24 MLEM lines and covers the entire strike of the Ilgarari Fault within tenement E52/2274, including over the Main and Alac zones, where historical drilling has returned significant high-grade intersections.

Lord CEO Andrew Taylor commented:

"The commencement of this MLEM survey marks another important milestone in the systematic exploration of Ilgarari. With co-funding support from the WA Government under the EIS scheme, we are leveraging geophysics to unlock deeper mineralisation below known copper zones. This work will directly guide the deeper holes in our upcoming drill campaign, with these deeper holes also co-funded under the current EIS round."

¹ ASX: LRD 6 November 2024 – Acquisition of High-grade Copper Project in Western Australia

The Ilgarari Copper Project is located 110km south of Newman, off the Great Northern Highway. The MLEM survey will be conducted by Vortex Geophysics and is expected to be completed in June 2025, with processing and interpretation to follow immediately thereafter.

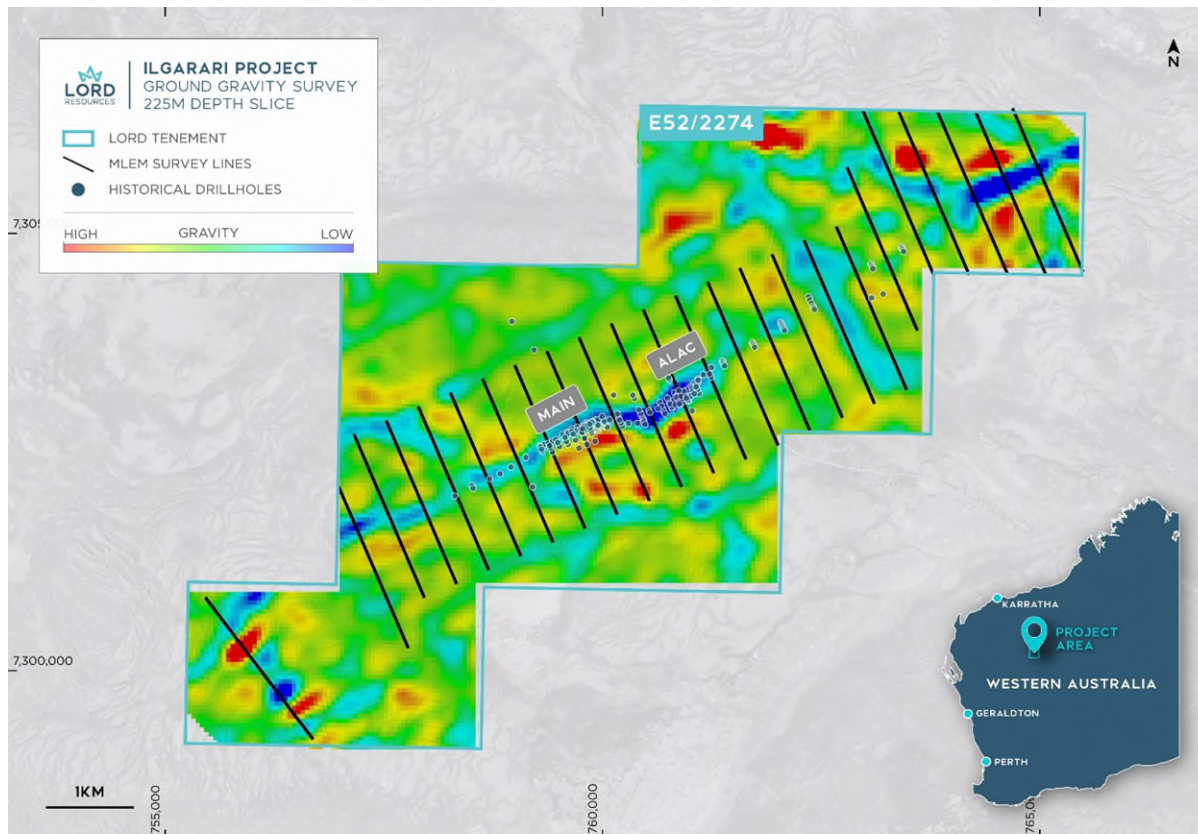


Figure 1: MLEM survey lines displayed over detailed gravity imagery at the Ilgarari Copper Project.²



Figure 2: MLEM survey underway at the Ilgarari Copper Project.

² ASX: LRD 7 February 2025 -Prominent Gravity Anomalies unveil Drill Targets At Ilgarari

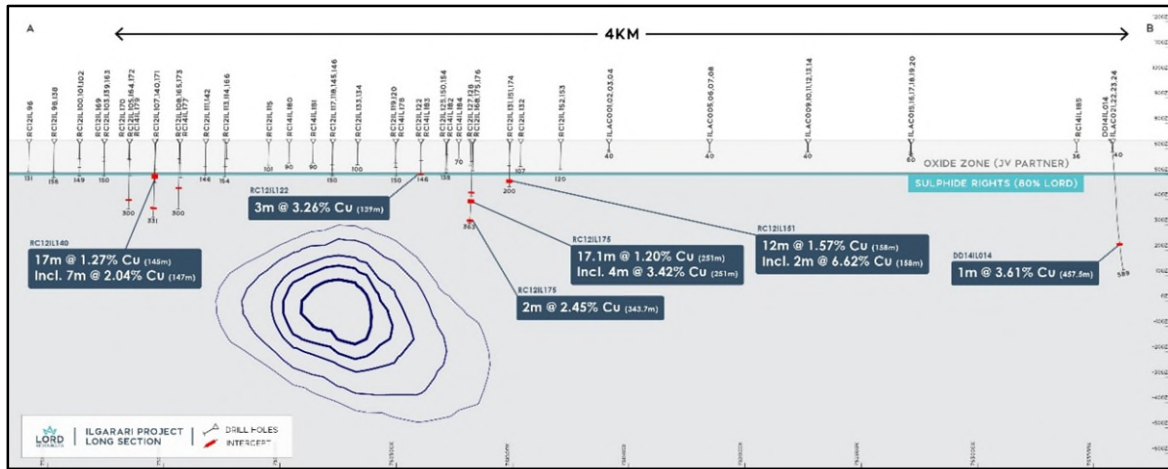


Figure 3: Long Section of magnetic inversion model showing 270nT magnetic high between the Main and Alac zones at Ilgarari.

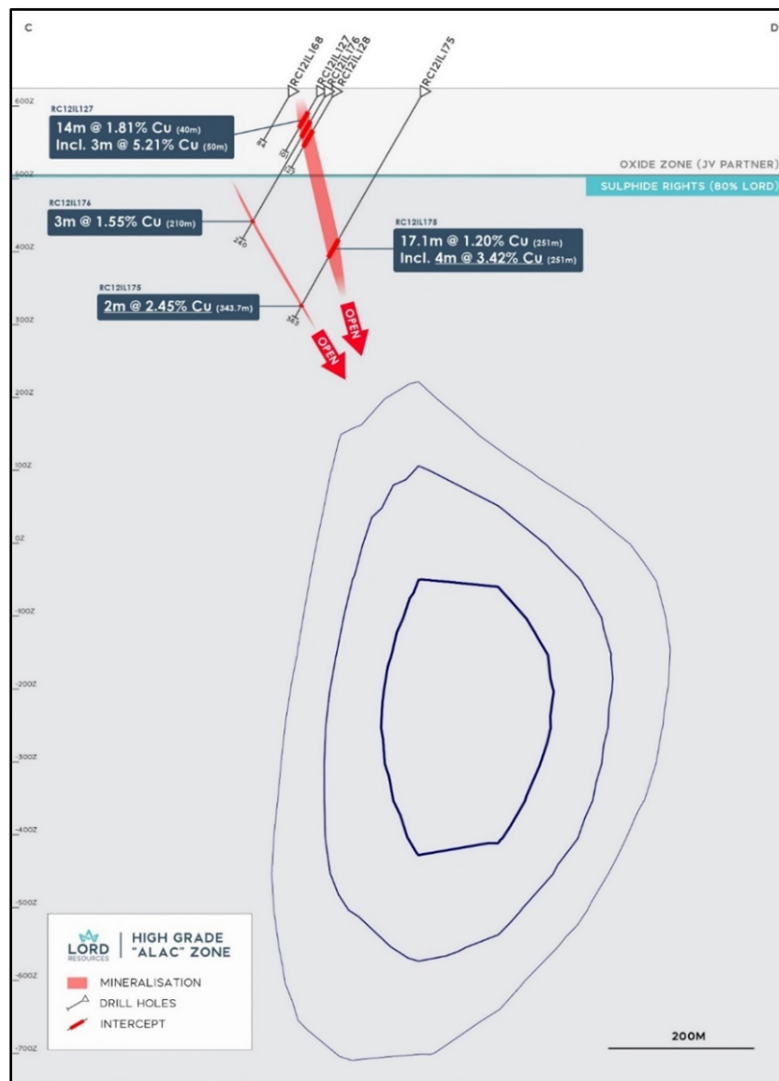


Figure 4: Cross Section of magnetic inversion model showing magnetic high down-dip of high-grade drilling at the Alac zone.

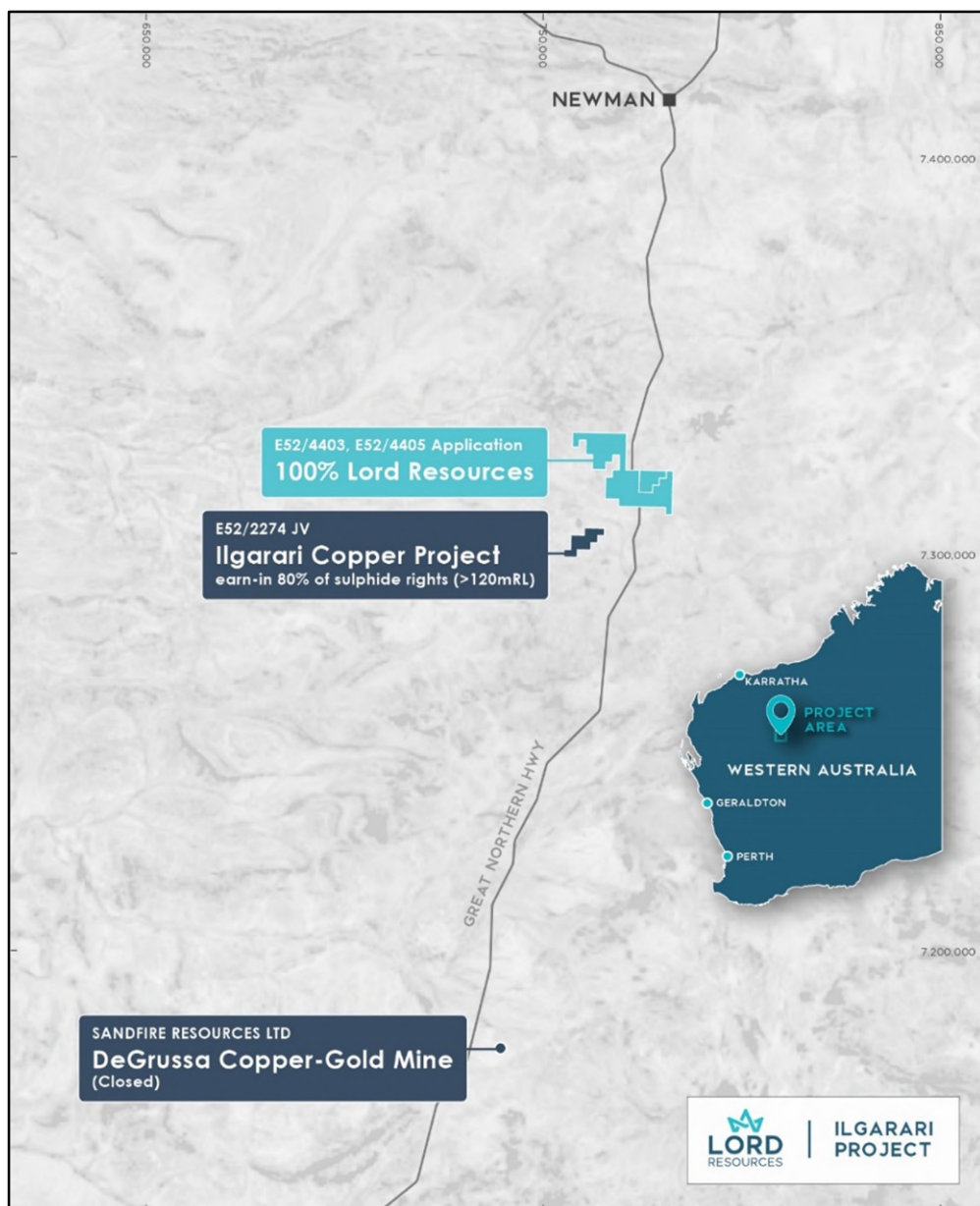


Figure 5: Ilgarari Copper Project location plan.

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This release is authorised by the Board of Directors of Lord Resources Limited.

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ABOUT LORD RESOURCES LTD

Lord Resources Ltd (ASX:LRD) is an exploration company with a highly prospective portfolio of future facing metals located within Western Australia including projects providing exposure to copper, gold and lithium.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Andrew Taylor, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Taylor is the CEO of the Company. Mr Taylor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Taylor consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements as referenced in the body of this announcement and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

This announcement contains forward-looking statements related to our exploration activities. These statements are based on current expectations and involve inherent risks and uncertainties. Actual results may differ materially from those anticipated.