

ASX Announcement

17 September 2014

NSW DRILLING PROGRAMS

- **Brown's Gold Prospect:** Maiden 8 hole RC drilling program completed. Samples were received at the laboratory, Friday 12th September 2014.
 - **Collerina Copper/Gold Prospect:** Auger soil program and moving loop EM geophysical survey planned to commence next week.
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BROWNS GOLD PROSPECT

Helix Resources Limited (ASX:HLX) is pleased to announce that the maiden drilling program has been completed at the Brown's Gold Prospect in Central NSW.

An RC program comprising 8 holes for a total of 700m has tested approximately 250m of strike within the open-ended 1km long gold in soil anomaly. Samples were received at the laboratory on Friday 12th September 2014.

COLLERINA COPPER/GOLD PROSPECT

Helix will commence a soil auger program at Collerina next week. The geochemical survey will cover a 500m strike of the gossanous gold and base metal zone, where rockchips of up to 3% Cu and 9g/t Au have been returned (Figure 1).

The Collerina Prospect has an historic copper working (early 1900's) and was subject to a broad-spaced 3 hole drilling program by CRA in the 1980's. Copper mineralisation was intersected in all three holes (4m @ 2.4% Cu from 54m, 48m @ 0.6% Cu from 30m and 4.6m @ 1.1% Cu

A moving loop EM survey, covering 4 x 1,000m lines over the target zone, is planned to commence following the soil auger program.

Helix will consider plans for a drilling program at Collerina following receipt of results from the soil auger and EM programs.

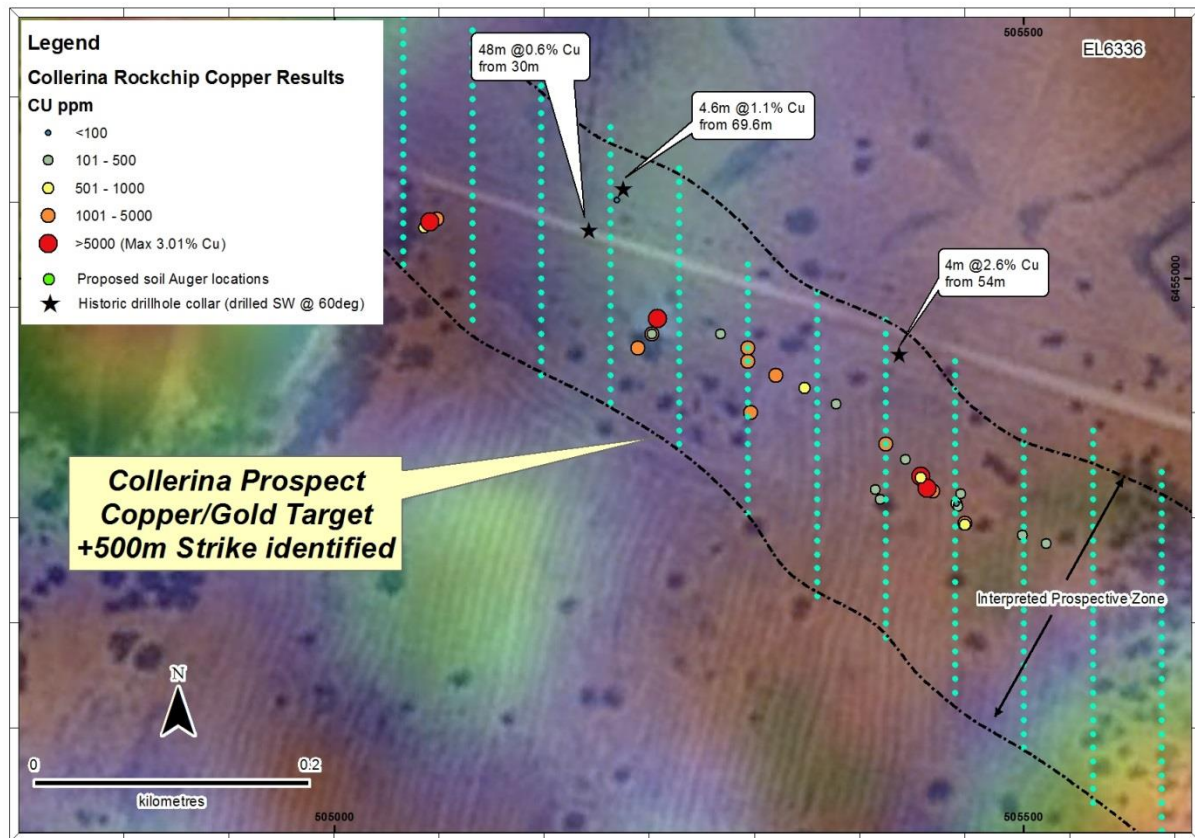


Figure 1: Proposed soil auger sample positions at the Collerina Prospect

Table 1: RC Collar details - Brown's Gold Prospect

Project	Site_ID	Easting	Northing	Dip	Azi	TotalDepth	HoleType
EL6739	BPRC001	459345	6504560	-60	60	80	RC
EL6739	BPRC002	459320	6504545	-60	60	80	RC
EL6739	BPRC003	459340	6504500	-60	60	100	RC
EL6739	BPRC004	459316	6504600	-60	60	80	RC
EL6739	BPRC005	459350	6504620	-60	60	80	RC
EL6739	BPRC006	459320	6504660	-60	60	80	RC
EL6739	BPRC007	459298	6504693	-60	60	120	RC
EL6739	BPRC008	459230	6504915	-60	60	80	RC

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of the assumptions underlying any Resource estimations are contained in previous ASX releases or at www.helix.net.au