

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BluGlass Limited
ABN	20 116 825 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jean-Michel Pelapat
Date of last notice	20 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	22 January 2025
No. of securities held prior to change	Direct (a) 466,555 Fully Paid Ordinary Shares (b) 54,055 Listed Options, exercisable at \$0.046 and expiring on 28 February 2025 Indirect <u>BluGlass Employee Incentive Plan Pty Limited</u> c) 100,000 Performance Rights subject to pre-determined vesting criteria and held in BLG Incentive Award Trust d) 3,191,489 Performance Rights expiring 15 December 2028 which are subject to pre-determined vesting criteria and held in BLG Incentive Award Trust
Class	100,000 Performance Rights vested which are subject to pre-determined vesting criteria and held in BLG Incentive Award Trust

+ See chapter 19 for defined terms.

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Number acquired	100,000 Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration. Estimated value of \$0.023 per Fully Paid Ordinary Share based on closing share price on 21 January 2025.
No. of securities held after change	Direct (a) 566,555 Fully Paid Ordinary Shares (b) 54,055 Listed Options, exercisable at \$0.046 and expiring on 28 February 2025 Indirect <u>BluGlass Employee Incentive Plan Pty Limited</u> c) 3,191,489 Performance Rights expiring 15 December 2028 which are subject to pre-determined vesting criteria and held in BLG Incentive Award Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	100,000 Fully Paid Ordinary Shares issued on the exercise of 100,000 Performance Rights granted on 9 December 2020 and 22 November 2021 under the Company's Employee Option Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.