

19 November 2015

## Xanadu Increases Size of Placement to A\$8.3 million

Further to its announcement on 12 November 2015, Xanadu Mines Ltd (ASX: XAM – “**Xanadu**”) is pleased to announce that the Noble Group (SGX: N21.SI - “**Noble**”) will participate in the Placement and has committed to subscribe for approximately 1.8 million fully paid ordinary shares in the Company at the Placement price of \$0.125 per share. Further commitments have also been made by ACA who will remain a 27.2% shareholder. The Placement size has therefore increased to A\$8.3 million.

As previously announced, the Placement will be completed in two tranches with Tranche 1 unchanged and consisting of 56.2 million shares to be issued today under Xanadu’s 15% placement capacity in accordance with ASX Listing Rule 7.1. Tranche 2 now consists of approximately 10.3 million shares to be issued subject to shareholder approval at a general meeting to be convened by the Company as soon as practicable.

Xanadu’s Executive Chairman, Mr Mark Wheatley, said: “We are very pleased to receive continued support from our longstanding major shareholder.”

The funds raised from this Placement will be used to reduce the Kharmagtai deferred acquisition consideration and advance the Company’s winter exploration program at our Kharmagtai project.

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 **ASX**  
XAM

**Xanadu Mines Ltd (ASX: XAM)** is an exploration company that has assembled a significant exploration portfolio across Mongolia’s porphyry belts. These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – and Mongolia is emerging as a globally significant copper province.