



Aspen Group Limited  
ABN 50 004 160 927

Aspen Property Trust  
ARSN 104 807 767

Suite 21, 285A Crown Street  
Surry Hills NSW 2010

Telephone: 02 9151 7500

Email: [homemail@aspengroup.com.au](mailto:homemail@aspengroup.com.au)

## **ASX ANNOUNCEMENT**

**18 September 2024**

### **Aspen Group Board Changes**

Aspen Group Limited ("Aspen") is pleased to announce the appointment of John Freedman as an Independent Non-executive Director to the board, effective 25 September 2024.

John is currently a Non-executive Director of privately-held aged care group, Advantaged Care Group, and the not-for-profit, My Foundations Youth Housing, which provides low-cost housing for young people in metropolitan Sydney and country NSW. He was formerly CFO of Aveo Group, EGM Finance of Lendlease Investment Management Australia, and Head of Real Estate Equities Research at UBS, where he worked for 15 years. John holds a Bachelor of Business (UTS) and Master of Real Estate (UNSW).

Mr Clive Appleton said "John brings broad and relevant experience in finance and real estate and has a genuine interest in helping solve Australia's affordable housing issues. We very much look forward to his contribution to Aspen's future growth".

Mr Appleton intends to retire from the Board as Chairman and Director, post Aspen's 2024 AGM. The Board intends to appoint non-executive director Mr Guy Farrands as Chairman.

Mr Freedman will stand for election by the shareholders at Aspen's 2024 AGM in accordance with Aspen's constitution and ASX listing rules.

Announcement authorised by the Board of Aspen Group Limited.

END

<i>For further information, please contact:</i>	
David Dixon Joint Chief Executive Officer Phone: (+61) 2 9151 7584 Email: <a href="mailto:davidd@aspengroup.com.au">davidd@aspengroup.com.au</a>	John Carter Joint Chief Executive Officer Phone: (+61) 2 9151 7586 Email: <a href="mailto:johnc@aspengroup.com.au">johnc@aspengroup.com.au</a>

**Disclaimer**

This presentation has been prepared by Aspen Group Limited on behalf of Aspen Group Limited and Aspen Property Trust ("Aspen") and should not be considered in any way to be an offer, invitation, solicitation or recommendation with respect to the subscription for, purchase or sale of any security, and neither this document nor anything in it shall form the basis of any contract or commitment. Prospective investors should make their own independent evaluation of an investment in Aspen. Nothing in this presentation constitutes investment, legal, tax or other advice. The information in this presentation does not take into account your investment objectives, financial situation or particular needs. The information does not purport to constitute all of the information that a potential investor may require in making an investment decision.

Aspen has prepared this presentation based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Aspen, its directors, employees or agents, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it.

This presentation contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on Aspen's current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. Aspen and its related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward -looking information, view or intention referred to in this presentation will actually occur as contemplated. All references to dollar amounts are in Australian currency.