

ASX Release – 24 June 2015

Fully Underwritten Non-renounceable Rights Issue to raise \$500,000

Middle Island Resources Limited (ASX: MDI) today announced that it will conduct a fully underwritten non-renounceable rights issue to shareholders on the basis of 1 new share for every 1 held at the record date at \$0.004 each to raise approximately \$500,000 (before costs) ("Rights Issue").

The Company has lodged an Offer Memorandum with ASX today and confirms the "Ex" Date is 26 June 2014, which is in accordance with the below timetable.

The dates are indicative only and the Company reserves the right to vary the dates including the right to extend the Closing Date or to withdraw the Rights Issue (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Issue	24 June 2015
Lodgement Date (Offer Document and Appendix 3B and Section 708AA(2)(f) Notice with ASX)	24 June 2015
Notice of Issue sent to Shareholders and Optionholders	24 June 2015
"Ex" Date	26 June 2015
Record Date	30 June 2015
Opening Date (Dispatch of Offer Document to Shareholders)	3 July 2015
Closing Date	24 July 2015
Shortfall Notice Deadline Date (notice of the Shortfall Shares)	27 July 2015
Notify ASX of under subscriptions	27 July 2015
Shortfall Notification to ASX	28 July 2015
Issue Date	28 July 2015

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