

18/05/2018

## Less Than Marketable Parcel Share Sale Facility

The Board of Directors of Indiana Resources Limited (ASX: IDA) ("**Indiana**" or "**the Company**") is pleased to announce the establishment of a share sale facility ("**Facility**") for holders of less than a marketable parcel (defined in the ASX Listing Rules as a parcel of securities of less than \$500 in value) ("**Less Than Marketable Parcel**") of the Company's shares ("**Shares**"). The Facility is subject to the terms and conditions set out in the attached documents.

This offer applies to shareholders who at 5:00pm on 15 May 2018 ("**Record Date**") were holders of Shares valued at less than \$500 based on the closing price of Shares of \$0.068 per Share on the Record Date.

The Company has approximately 3,139 shareholders, of which 2,761 hold a Less Than Marketable Parcel that in aggregate represent approximately 2.49% of all issued Shares. The Company is offering this Facility as it provides the following benefits:

- Holders of a Less Than Marketable Parcel have the opportunity to sell their Shares without incurring any brokerage or handling costs which, in proportion to the value of their holding, may otherwise render a sale unattractive or uneconomical; and
- The expense and administration involved in maintaining shareholders with a Less Than Marketable Parcel is reduced.

A summary of the key dates in relation to the Facility is shown in the following table:

Event	Date
Record Date	15 May 2018
Notice sent to eligible Shareholders	18 May 2018
Facility Announcement to ASX	18 May 2018
Closing Date for the receipt of the Retention Notice	5:00 pm (AEST) 2 July 2018

Attached is a copy of the notice to shareholders and retention form which will be dispatched today to all shareholders holding a Less Than Marketable Parcel on the Record Date.

**For further information, please contact:**

**Bronwyn Barnes**  
Chairman  
Secretary  
T: +61 (0) 417 093 256

**Stuart McKenzie**  
Commercial Manager and Company

T: +61 8 9388 7877

To find out more, please visit [www.indianaresources.com.au](http://www.indianaresources.com.au).



IDA  
MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



Dear Shareholder

## IMPORTANT NOTICE – INTENTION TO SELL SHARES OF LESS THAN A MARKETABLE PARCEL

The Board of Directors of Indiana Resources Limited (ASX: IDA) (“**Indiana**” or “**the Company**”) announces the establishment of a share sale facility (“**Facility**”) for holders of less than a marketable parcel (defined in the ASX Listing Rules as a parcel of securities of less than \$500 in value) (“**Less Than Marketable Parcel**”) of the Company’s shares (“**Shares**”). The Facility is being established in accordance with the ASX Listing Rules and the Company’s Constitution.

This offer applies to shareholders who at 5:00pm on 15 May 2018 (“**Record Date**”) were holders of Shares valued at less than \$500 based on the closing price of Shares of \$0.068 per Share on the Record Date. Our records show that you are the holder of a Less Than Marketable Parcel as at the Record Date and accordingly, your shareholding is eligible to participate in this Facility.

Indiana is offering this Facility as it provides the following benefits:

- Holders of a Less Than Marketable Parcel have the opportunity to sell their Shares without incurring any brokerage or handling costs which, in proportion to the value of their holding, may otherwise render a sale unattractive or uneconomical; and
- The expense and administration involved in maintaining shareholders with a Less Than Marketable Parcel is reduced.

The Company has approximately 3,139 shareholders of which 2,761 holds a Less Than Marketable Parcel that in aggregate represent approximately 2.49% of all issued Shares.

You may choose to sell all of your holding or retain your existing shareholding as explained below.

### 1. Sell all of your Less Than Marketable Parcel

If you wish to sell your Shares without incurring brokerage or handling costs, you do not need to take any action other than providing your nominated bank account to receive your sale proceeds. Indiana is authorised under Clause 5A of its Constitution to sell your Shares following the Closing Date of Monday, 2 July 2018 (“**Closing Date**”). Your Shares will be pooled with other Shares under this Facility and sold as soon as practicable after the Closing Date.

Indiana will appoint an execution-only broker on behalf of shareholders to affect any sales under this Facility.

Australian residents will be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution. You can provide your banking instructions online by visiting the Company’s Share Registry website [www.computershare.com.au/easyupdate/ida](http://www.computershare.com.au/easyupdate/ida). You will be required to provide your SRN/HIN and postcode in order to update your details. If banking instructions are not provided by the Closing Date, you will receive your sale proceeds by cheque.

Non-residents who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

All costs associated with the sale of your Shares will be borne by the Company. No brokerage will be payable by you.

If your Shares are held in a CHESS holding, Indiana may, after the Closing Date, initiate a holding adjustment to move your Shares to the issuer sponsored sub-register for the purpose of this Facility.

Any tax consequences arising from the sale or buy-back of your Shares will be your responsibility.

## **2. Retain your existing holding**

If you wish to retain your existing shareholding, you must either:

- Correctly complete, sign and return the enclosed Retention Form so that it is received by 5:00pm (AEST) on Monday, 2 July 2018, being the Closing Date of this Facility; or
- Arrange to have multiple holdings consolidated into one holding which has 7,353 or more Shares on the Closing Date; or
- Make your own arrangements outside this Facility to purchase additional Shares so that you are the registered holder of 7,353 or more Shares on the Closing Date.

If you successfully take one of these steps, Indiana will not be entitled to sell your Shares.

Please also note that the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company. Consistent with its continuous disclosure obligations, the Company may release to the ASX information that may be material to a shareholder's decision as to whether they wish to retain their Shares. This information will, if released, be available on the ASX website [www.asx.com.au](http://www.asx.com.au) (ASX code "IDA") and on the Company's website <http://indianaresources.com.au/category/recent-announcements/>.

## **Important information**

Indiana reserves the right to vary, delay or terminate this Facility by notice to the ASX.

Indiana is not bound to sell any or all of the Shares that may be available for it to sell under this Facility, and there is no guarantee that Indiana will be able to sell your Shares. In addition, the sale proceeds may differ from the market value of your Shares on the Record Date, depending on movements in the market price of the Shares and on the Company appointed brokers' ability to procure purchasers.

The Company will determine whether a shareholder has a Less Than Marketable Parcel as at the Record Date. The Company will not have any reference to any increase in the price of the Shares after the Record Date in determining whose Shares may be sold or bought back pursuant to this Facility.

**If you have a Less Than Marketable Parcel as at the Record Date, then unless you take one of the steps outlined in section 2 of this letter, Indiana will be entitled to sell your Shares under this Facility.**

Neither Indiana, nor any other person involved in the Facility shall be liable for failure to sell the Shares.

Indiana does not make any recommendation or provide any advice to you regarding whether to sell your holding under this Facility or retain your existing holding.

If you require advice as to whether to sell your Shares, please consult your legal, financial or taxation adviser.

If you have any questions concerning your shareholding or how the Facility will be administered, please contact the Company Secretary on +61 8 9388 7877.

On behalf of the Board of Directors of Indiana Resources Limited.



**Stuart McKenzie**  
Company Secretary



**By Mail:**

Computershare Investor Services Pty Limited  
GPO Box 52  
Melbourne Victoria 3001  
Australia

**For all enquiries:**

**Phone:**



Indiana Resources Limited +61 3 9388 7877

IDA

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001

SAMPLE ONLY

## Share Retention Form



**If you wish to retain your shares, your form must be received by 5.00pm (AEST) on 02 July 2018**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

### Step 1: Shareholding Details

Use this form if you wish to retain your shares in Indiana Resources Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Indiana Resources Limited, do not complete or return this form. If you have more than one shareholding on Indiana Resources Limited's register and you do not wish to sell your shares under the Share Sale Facility established for holders of a parcel of shares of less than \$500 in value, you should consider consolidating them. For further advice on how to do this, contact Computershare Investor Services Pty Limited (CIS) on the number above.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

### Step 2: Signing Instructions

**Individual:** Where the shareholding is in one name, the shareholder must sign.

**Joint Shareholding:** Where the shareholding is in more than one name, all of the shareholders must sign.

**Power of Attorney:** Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

**Companies:** Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

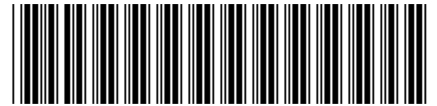
**Overseas Companies:** Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

**Deceased Estate:** Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website [www.computershare.com](http://www.computershare.com). If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

### Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

**Turn over to complete the form** ➔



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I ND

# Share Retention Form

**STEP 1****Shareholding Details**

MR SAM SAMPLE  
UNIT 123  
SAMPLE STREET  
SAMPLETOWN NSW 2001



**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 15 May 2018:

2000



For your security keep your SRN/  
HIN confidential.

**STEP 2****Signature of Shareholder(s)**

*This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Small Shareholding Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/  
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary  
(cross out titles as applicable)

**STEP 3****Contact Details**

Contact  
Name

\_\_\_\_\_

Contact  
Daytime  
Telephone

\_\_\_\_\_

Date

\_\_\_\_/\_\_\_\_/\_\_\_\_

Email

Address

\_\_\_\_\_

SAMPLE ONLY

**Privacy Notice**

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.