

16 July 2025 Australia

ASX RELEASE**Amendment to ASX Announcement**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company wishes to advise of amendments to the announcement titled "Vection Secures Further \$0.5m Defence Order" released on 15 July 2025.

The attached, amended announcement clarifies and adds further context over the previously released document, specifically:

- while the order was awarded by the same Defence customer, it was won within a new department of that customer which Vection has not previously sold to, and is therefore an extension;
- this defence customer has an approved budget for a further \$27m of work to award over the next 3 years and the Company expects to win a significant portion of this; and
- there are no termination provisions associated with this contract since the Company expects to deliver the entire contract in July 2025.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS**INVESTOR RELATIONS CONTACT DETAILS:**

Gianmarco Biagi - Managing Director (Europe Based)
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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

■ PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

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Level 4, Building C, Garden Office Park, 355
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ASX RELEASE**VECTION SECURES A DEFENCE EXTENSION ORDER OF \$0.5m**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce it has secured a further \$0.5m Defence order with the same customer as the recently announced \$4.4m extension order (30 June 2025). This extension is moreover important to Vection because it was won within a new department of the Defence customer, one which it has not previously sold to. Furthermore, this defence customer has an approved budget for a further \$27m of work to award over the next 3 years and the Company expects to win a significant portion of this.

HIGHLIGHTS:

- Vection are seeing increased Defence spending in general and also from multiple divisions within Defence.
- Award of \$0.5m extension order to Vection's existing Defence customer, continues to confirm Vection as a trusted defence AI and Spatial Computing partner.
- Follows the on-time, on-budget completion of the previous extension order of \$4.4m (ASX: 30 June 2025).
- Extends INTEGRATEDXR[®] into additional capability and a new department within the customer, creating a new work-stream and sale opportunity alongside the main defence programme of work, where Vection is incumbent.
- Although modest in nominal value, the order serves as a precursor to further taskings under the remaining extension work plan, contingent upon subsequent awards, of which Vection is aware there are still \$27m of work to be awarded over the next 3 years in this current workstream.

Gianmarco Biagi, Managing Director of Vection Technologies, commented: *"A flawless delivery is the best possible sales pitch. Completing the \$4.4m milestone on schedule and budget gave our customer the confidence to award further works. This initial \$0.5m task order marks the first step in a broader multi-domain, multi-department, roll-out and underscores our role as a long-term partner in mission-critical digital transformation."*

"Globally, defence organisations are accelerating the adoption of AI-driven, XR-enabled workflows. Today's expansion order demonstrates that INTEGRATEDXR[®] is well-positioned to meet that demand."

There are no termination provisions associated with this contract since the Company expects to deliver the entire contract in July, recognising the associated revenue in FY26.

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MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

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FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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