

ASX ANNOUNCEMENT

23rd June 2025

Appointment of President for Mexican Antimony Projects

EV Resources Limited ABN 66 009 144 503 (ASX: EVR; or “**EVR**”) is pleased to announce the appointment of Miguel Barahona as President of Stibcorp de S.A de C.V, EVR’s 100% owned Mexican company that holds its 70% interest in the Los Lirios Joint Venture, to re-start the Los Lirios open pit antimony mine in Oaxaca, Mexico.

Miguel Barahona is a senior mining executive with over 35 years of global experience across Latin America and Australia, leading exploration, development, operations, and project delivery from early-stage to production. He has held key leadership roles including CEO, COO, General Manager, and Project Manager, with hands-on execution in both underground and open-pit environments. Miguel successfully managed contract mining operations in Australia with Thiess Pty Ltd, contributing to record-setting productivity and safety performance. He is an expert in mine valuation, feasibility studies, stakeholder engagement and CAPEX/OPEX optimization, with a strong record of delivering projects under budget and ahead of schedule. Miguel is fluent in English and Spanish, with an MSc in Mining Engineering from Colorado School of Mines.

Miguel’s appointment comes as EVR prepares for a work programme at Los Lirios that includes examining sites for a pilot processing plant, and clearing and sorting broken material in the two past producing pits at Los Lirios.

Hugh Callaghan, Managing Director of EVR said: *“We welcome Miguel to the EVR team, and are delighted to have his leadership as we prepare to advance the Los Lirios Project.”*

ENDS

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This ASX announcement was authorised for release by the Board of EV Resources Limited.

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Forward Looking Statement

Forward Looking Statements regarding EVR's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EVR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EVR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EVR's mineral properties. The performance of EVR may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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