

ASX Announcement**2 February 2021****LAPSE OF UNLISTED OPTIONS**

West African Resources Limited (ASX: **WAF**) advises that the following unlisted options which were issued under WAF's Incentive Option and Performance Rights Plan have lapsed.

ASX security code & description	Number
(WAFAA) 2020 STI Performance Rights expiring 8 Jul 2023	6,027
(WAFAA) 2020 LTI Performance Rights expiring 8 Jul 2025	78,419
(WAFAA) Retention Performance Rights expiring 17 Dec 2024	375,000
(WAFAA) Share-price-growth Performance Rights expiring 17 Dec 2024	375,000
Total	834,446

Authorised by:

PADRAIG O'DONOGHUE
Company Secretary