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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS WARRANTS – REINSTATEMENT OF MARKET MAKING

UBS AG, Australia Branch (“**UBS**”) is the issuer of Warrants over various ASX-listed companies and exchange-traded funds.

Due to internal technology issues, UBS was unable to provide any Bids and Offers on several Series of warrants (outlined in the table below) yesterday and as a consequence was unable to make markets in those Series during that time.

Series	Date of PDS or Master PDS	Date of SPDS or Term Sheet
HLSISK	17-Oct-14	31-May-16
HLSISW	17-Oct-14	16-May-18
HLSSSE	16-Oct-15	31-May-16

UBS is pleased to advise that these internal technology issues have been resolved and UBS is now able to make markets on those Series of warrants.

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director