

MONS PROJECT, WA

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NIMY RESOURCES SIGNS NON-BINDING COLLABORATION AGREEMENT WITH M2i GLOBAL, Inc.

Key Highlights:

- Nimy signs a non-binding Collaboration Agreement with M2i to assist in the development and supply of gallium in support of the US government and the Defense Industrial Base.
- M2i is a US-listed company that specialises in the development and execution of a complete global value supply chain for critical minerals for the purposes of US National Defense and Economic Security and US free trade partners.
- Working with Nimy, M2i Global's objective is to provide a sustainable supply of gallium to the Defense Industrial Base in support of the Department of Defense.

Nimy Resources Limited (ASX: NIM) ("**Nimy**" or "**Company**") is pleased to announce that it has executed a non-binding, collaboration agreement ("**CA**") with M2i Global, Inc. (OTCQB: MTWO) ("**M2i**"). The CA is aimed at assuring a supply of gallium in support of the United States of America's Department of Defense ("**DOD**").

M2i specialises in the development and execution of a complete global value supply chain of critical minerals for the purposes of US National Defense, US Economic Growth and Security and that of US free trade partners. Its subsidiaries, US Minerals Inc. and Metals Corp., is an engineering, research, and services firms that bring together people, technology and solutions from across Government, business, not-for-profits and academia to provide access and availability to critical minerals and metals for the purpose of defense and economic security.

The DOD, through its **Manufacturing Capability Expansion and Investment Prioritization Office**, is keen to secure a reliable, sustainable supply of gallium materials that can be used in various ways in support of the US Government including, but not limited to, **the production of semi-conductors, radar and aerospace technologies**.

Key terms of the Collaboration Agreement:

The CA is non-binding in nature and establishes the framework for Nimy and M2i to work together to promote and leverage each other's strategic interests in relation to the rapid development of projects to supply gallium to the DOD. The parties intend to enter into a more fulsome definitive agreement based upon the CA to build out the relevant framework and the terms of that substantial contract to follow will be negotiated but have yet to be agreed.

The material terms of the CA are set out as follows:

1. Nimy and M2i are the parties to the CA, with no clear term or termination provisions established in the CA;
2. M2i will attempt to secure a gallium procurement contract with DOD;
3. Nimy is to deliver gallium as it identifies and develops its projects in Australia;
4. Nimy and M2i to work cooperatively to leverage each other's specialist capabilities in the context of the framework established;
5. a fund management company is proposed to be appointed as an advisor to M2i and Nimy in relation to the relationship contemplated by the CA (to be built out under a definitive agreement);
6. the definitive agreement based on the CA may contemplate consideration payable each way should either party achieve certain commercial outcomes. The quantum and terms of any such consideration will be subject to negotiation as part of the preparation of a definitive agreement in due course. However, no consideration is payable under the CA itself; and
7. key personnel within each entity will act as the designed point of contact in relation to the CA.

Nimby and M2i advise that the general strategic objectives and proposed practical effect of the substantive agreement to follow from the CA is anticipated to be as follows:

- Create a mutual beneficial relationship for Nimby and M2i to supply gallium in support of US government requirements; and
- Develop further critical minerals supply.

Proposed Procurement Contract

Nimby and M2i propose to use best endeavours to negotiate and execute supply contracts in support of the Defense Industrial Base for the supply of gallium by Nimby. Nimby and M2i have not negotiated any potential terms of Procurement Contracts within the Defense Industrial Base.

Nimby Chairperson, Neil Warburton, commented:

“Nimby’s strategy of developing a diversified integrated gallium supply chain continues to gain momentum and the agreement with M2i Global is a continuation of this progress.”

Doug Cole, Executive Chairperson of M2i, commented:

“Our core mission is fortifying our nation’s critical material supply by providing secure and reliable access to key resources for the United States. We are excited to work closely with Nimby to advance their vision of setting the benchmark for the integrated supply of superior quality, natural gallium material to the growing technology industry.”

Major General (Ret) Al Rosendo, President & CEO of M2i, commented:

“This agreement with Nimby will assist the work we are doing in support of US National Defense and Economic Security. M2i will continue its efforts to meet the needs identified by the Manufacturing Capability Expansion and Investment Prioritization office which works to assure a reliable, sustainable supply of gallium and other critical materials within the US to be used in the production of semi-conductors in the advanced technology sector. DOD wants to build a resilient industrial base to meet current and future national defense requirements.”

About M2i Global, Inc.

M2i Global, Inc. (OTCQB:MTWO), through its subsidiary US Minerals Inc. and Metals Corp., is an engineering, research, and services firm that brings together people, technology, and solutions from across government, business, not-for-profits, and academia to provide access and availability to critical minerals and metals for the purpose of defense and economic security. The Company's vision and purpose is to develop and execute a complete global value supply chain for critical minerals for the US and its free trade partners and create a strategic mineral reserve in partnership with the US Federal Government.

About Nimy Resources

Nimy is an emerging exploration company, with the vision to discover and develop critical metals in Western Australian, a Tier 1 jurisdiction, for a forward-facing world economy. Nimy has prioritised the development of the Mons Project, a district scale land holding with an area of 3004km² covering an 80km north/south strike greenstone belt, with initial mineral discoveries.

Nimy has made two discoveries in the past year on the Mons project; the Masson copper discovery, which is open in all directions and continues to grow and the Block 3 gallium discovery which has the highest-grade gallium exploration target announced on the ASX.

Important Notice

This announcement may contain forward-looking statements that are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and the Company's management.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Previous Related Announcements:

28/01/25	Gallium exploration target defined
23/01/25	Gallium in demand and critical for evolving technologies
11/12/24	Nimy completes capital raise to expand gallium exploration
28/11/24	Nimy Exploration Update November 2024 AGM
27/11/24	Gallium soil anomaly extends high grade potential
09/10/24	High grade gallium extended at Block 3
05/08/24	Nimy Exploration Update
19/07/24	Drilling set to commence
27/06/24	Extension to copper gold sulphide targets in block 3
24/05/24	Geophysical surveys commenced at Mons
18/04/24	Copper Rare Earths and Gallium at Block 3

Board and Management

Neil Warburton

Non-Executive Chairman

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Joint Co-Secretary/CFO

Geraldine Holland

Joint Co-Secretary

John Simmonds

Technical Advisor - Geology

Fergus Jockel

Exploration Manager

Ian Glacken

Geological Technical Advisor

Capital Structure

Shares on Issue – 186.21m

Options on Issue – 25.37m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

This announcement has been approved for release by the Board of Directors.

Company Information

Nimy Resources Limited

Richard Moody

info@nimyresources.com.au

(08) 9261 4600

Investor Information

Read Corporate

Paul Armstrong

info@readcorporate.com.au

(08) 9388 1474