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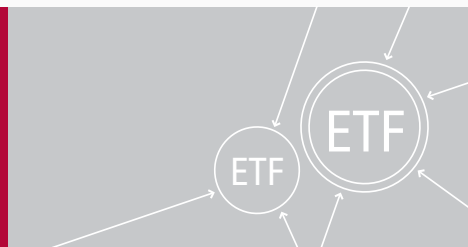


Vanguard[®]

Distribution Timetable Announcement

for the Vanguard[®] Exchange Traded Funds

24 December 2018



Vanguard Investments Australia Ltd is pleased to confirm the distribution calendar for the period ending 31 December 2018 for the following Vanguard ETFs:

ETF	ASX CODE
Vanguard Australian Shares Index ETF	VAS
Vanguard Australian Property Securities Index ETF	VAP
Vanguard Australian Fixed Interest Index ETF	VAF
Vanguard Australian Government Bond Index ETF	VGB
Vanguard Australian Shares High Yield ETF	VHY
Vanguard MSCI Australian Large Companies Index ETF	VLC
Vanguard FTSE Emerging Markets Shares ETF	VGE
Vanguard MSCI Index International Shares ETF	VGS
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE
Vanguard FTSE Europe Shares ETF	VEQ
Vanguard International Fixed Interest Index (Hedged) ETF	VIF
Vanguard International Credit Securities Index (Hedged) ETF	VCF
Vanguard Australian Corporate Fixed Interest Index ETF	VACF
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND
Vanguard Diversified Conservative Index ETF	VDCO
Vanguard Diversified Balanced Index ETF	VDBA
Vanguard Diversified Growth Index ETF	VDGR
Vanguard Diversified High Growth Index ETF	VDHG
Vanguard MSCI Australian Small Companies Index ETF	VSO
Vanguard MSCI Index International Shares (Hedged) ETF	VGAD
Vanguard Global Infrastructure Index ETF	VBLD
Vanguard Ethically Conscious International Shares Index ETF	VESG
Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	VEFI
Vanguard MSCI International Small Companies Index ETF	VISM

Distribution Timetable

EVENT	DATE
Ex Distribution Date	02 JAN 2019
Record Date	03 JAN 2019
Payment Date	17 JAN 2019

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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