

Grant of Unlisted Options

Elevate Uranium Limited (“Elevate Uranium”, or the “Company”) (ASX:EL8) (OTCQX: ELVUF) advises that it has today granted unquoted options under its 2023 Employee Incentive Scheme. 210,000 options were granted exercisable at \$0.50 per option, expiring on 8 September 2028. 70,000 Options will vest on 19 August 2025, 70,000 Options will vest on 19 August 2026 and 70,000 Options will vest on 19 August 2027, provided that the Participant is an employee of the Company at the respective date.

An Appendix 3G will follow this announcement.

Authorisation

Authorised for release by the Company Secretary.

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