

ASX ANNOUNCEMENT

13 June 2025

ISSUE OF SHARES TO SETTLE DEBTS

AssetOwl Limited (ASX:AO1, **AssetOwl** or the **Company**) is pleased to advise that it has issued a total of 467,846,740 Ordinary Shares to related entities of former directors, Mr Simon Trevisan, Mr Adrian Siah and Ms Marene Ter.

In respect to shares issued to entities related to Mr Trevisan and Mr Siah, as described in the Company's announcement of 18 March 2025 "AssetOwl Debt Re-negotiation", the shares (which were subject to shareholder approval received at the general meeting held on 28 May 2025) have been issued as part consideration for the settlement of \$1.3M of debts owed by the Company to Mr Trevisan and Mr Siah and their parties.

In respect to shares issued to Trinitas Private Pty Ltd ('Trinitas'), a company related to Ms Ter, further detail on the purpose for the issue of these shares is provided in the Company's announcement of 5 June 2025 "Settlement of Debt owed to former director". These shares have been issued without shareholder approval, using the Company's available placement capacity under Listing Rule 7.1.

The board remains focused on reviewing potential strategic options for seeking the resumption of trading on the ASX, with a shareholder update to be provided soon. These balance sheet restructuring actions reflect an ongoing focus by the board to address the negative balance sheet equity position of AO1.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board of directors.

*****ENDS*****

For further information, shareholders and media please contact:

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