

1 May 2018

ASX ANNOUNCEMENT

VIN Sales Update Netlinkz achieves 40% month on month Sales Growth

NetLinkz Limited (ASX:NET) (**Company** or **NetLinkz**) is pleased to advise the sale of VIN product has exceeded 2,000 VIN's in the month of April. Total VIN product sales are now over 7,000 VIN's.

All revenue from the sale of VIN's continues to be recurring month on month.

These sales have been generated in only one district in Wuxi as part of the first phase of product sales with China Telecom. Further districts in Wuxi will soon be added.

Mr Yang, CEO of Netlinkz China "We continue to see a strong pipeline for our VIN product in one District of Wuxi and we look forward to rolling out the product further into the China Telecom network in the coming months. In addition we have Suzhou and Nanjing provinces which are conducting test harnesses with the aim of rolling out our product from the third quarter."

Mr James Tsiolis, Chairman of Netlinkz stated "Netlinkz is yet to begin sales in Suzhou. In addition to expected new sales in Suzhou, Netlinkz has a deployment agreement with a key provider of network and cloud solutions in Suzhou with an existing significant customer base to whom it is planned to deploy the Netlinkz product as part of their network and cloud solutions."

Mr James Tsiolis stated "In addition, we are in the process of setting up a test harness with China Telecom Nanjing to test the software in order to allow it into the China Telecom CRM for their cloud business."

Once fully tested and deployed as described above, Netlinkz expects an exponential increase in VIN product numbers and recurring revenue.

*****ENDS*****

About NetLinkz Limited

NetLinkz provides secure and efficient cloud network solutions. The company's technology makes Fortune-500 security commercially available for organizations of all sizes. NetLinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.