

**ASX Release**  
**11 April 2017**

## **INDUE ATM BUSINESS ACQUISITION UPDATE**

Financial Technology and ATM machine company Stargroup Limited (**ASX : STL**) wishes to advise it and its wholly owned subsidiary, StarLink Pty Ltd, have made the part payment of \$2,600,000 to Indue Limited in relation to the acquisition of its Automatic Teller Machine ("ATM") switching, settlement, processing, telecommunications and reseller business which was required to be made on or before 14 April 2017.

The balance of the consideration is due and payable on or before 28 April 2017 and the Board will continue to keep the market informed of developments.

### **FURTHER INFORMATION**

For further information, please contact:

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### **About Stargroup**

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5 year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

Stargroup Limited, via its wholly owned subsidiary, StarLink, will post settlement of the Indue ATM business acquisition, provide ATM switching, settlement and processing services, telecommunication services and resell ATMs to approximately 70 ATM Deployers, 1,700 ATMs, 1350 modems and process approximately 12,000,000 transactions per annum.