

23 December 2024

ASX Announcement

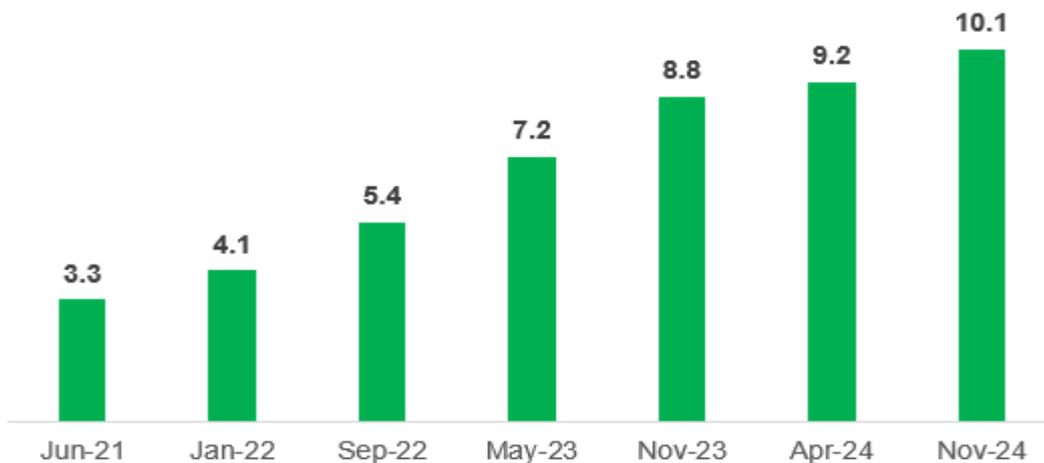
First \$A10M sales month

The Company had a record monthly sales of \$A10.1m (unaudited) for November 2024.

Highlights:

- The U.S. business grew strongly, with monthly sales of \$A7.0m (unaudited) and YTD November sales of \$A33.9m are up \$A7.3m or 27.3% on STLY.
- Rest of World had monthly sales of \$A3.1m (unaudited) and YTD November sales of \$A10.5m are up \$A2.0m or 24.0% on STLY. After attaining market leadership in UK and Germany in full thickness burns, we continue to disrupt the market by expanding into soft-tissue reconstruction use cases in UK and Germany by displacing the current gold standard in oncological excisions and surgical dermatology.
- Total group revenue for the month, including BARDA was \$A11.0m (unaudited), and YTD November group revenue of \$A49.6m is up \$A10.1m or 25.4% on STLY.

\$A Sales Monthly Milestones



Chairman, David Williams said: *“We are now supplying 46 countries, but we are most proud of the humanitarian outcomes being delivered in those countries and in countries where we have supplied product for free.”*

CEO, Swami Raote said: *“We continue to be grateful to our clinicians, our partners and our people, who are coming together to ensure that NovoSorb is rapidly embraced as a soft-tissue reconstruction platform of choice across Plastic and Reconstructive surgery. NovoSorb MTX our new monolayer product is on a steep adoption curve in US. It is satisfying to see our patient impact expanding at more than twice the rate of our revenue growth, to stand at 62,000 plus patients globally since treating our first patient.”*

This announcement has been authorised by PolyNovo Company Secretary, Lior Harel.

About PolyNovo®

PolyNovo is a disruptive medical device company, focused on Advanced Wound Care that designs, develops, and manufactures dermal regeneration solutions (NovoSorb® BTM, NovoSorb® MTX) using its patented NovoSorb biodegradable polymer technology. Our development program covers Breast Sling, Hernia, and Orthopaedic applications. For further information see polynovo.com

About NovoSorb®

NovoSorb BTM is a dermal scaffold for the regeneration of the dermis when lost through extensive surgery, trauma or burn. NovoSorb is a novel range of bio-resorbable polymers that can be produced in many formats including film, fibre, foam, and coatings. NovoSorb's unique properties provide excellent biocompatibility, control over physical properties, and a programmable bio-resorption profile.

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