

ASX CODE: MKL**CAPITAL STRUCTURE**

Share Price (17/11/22) \$0.040

Shares on Issue (m) 209.7

Market Cap \$8.4m

MAJOR SHAREHOLDERS

Philip Mayes 25.0%

Phoenix Portfolios 10.4%

Gamestar+ 8.9%

BOARD & MANAGEMENT**Michelle Gutherie***Chair***Philip Mayes***Managing Director***Megan Brownlow***Non-Executive Director***Gabriele Famous***Non-Executive Director***Ian Hogg***Non-Executive Director***Melanie Fletcher***Non-Executive Director***David Butorac***Non-Executive Director***Amy Guan***Chief Financial Officer***Kaitlin Smith***Company Secretary***CONTACT****T:** +61 8 7200 3252**E:** hello@mightykingdom.com**W:** www.mightykingdom.com**A:** Lv4, 121 King William St
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Update on Partnerships with Google LLC and Lion Studios

Highlights



Extension of Technology Partnership with Google LLC



Termination of Partnership with Lion Studios

18 November 2022

Update on Partnership with Google LLC

Mighty Kingdom Limited (“**Mighty Kingdom**” or the “**Company**”) is pleased to announce the extension of their Technology Partnership with Google LLC.

This extension allows Mighty Kingdom to further solidify their position as a leader in the Australian games industry.

The contract is for an additional 9-month period with Mighty Kingdom receiving milestone payments for the development of gaming experiences.

Update on Partnership with Lion Studios

Mighty Kingdom wishes to advise that their partnership with Lion Studios has reached an end as a result of a contraction in the Lion Studios game development pipeline.

This termination has come subsequent to Lion Studios' parent company, Applovin Corporation, conducting a significant restructure in June 2022.

Applovin Corporation downsized their workforce by an estimated 300 workers or 12% due to facing uncertain economic conditions, to allow them to optimise resources and focus on innovation and increasing shareholder value.

Managing Director and CEO of Mighty Kingdom, Philip Mayes commented:

"We're thrilled to extend our partnership with Google LLC, allowing us to continue utilising the strengths of our team to innovate and create unique experiences."

This announcement has been authorised for release by the Board of Mighty Kingdom Limited.

For further information, please contact:**Philip Mayes**

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ABOUT MIGHTY KINGDOM LIMITED

Since its formation in 2010, Mighty Kingdom has released over 50 games that have been downloaded more than 50 million times. These games have included collaborations with well known brands such as Shopkins, LEGO, Gabby's Dollhouse, Peter Rabbit and more. Mighty Kingdom is one of the largest independent game developers in Australia, working with top tier entertainment and gaming companies including Disney, LEGO, Sony, Funcom, Rogue, and Snapchat. A diverse team of talented developers with significant experience across mobile and console platforms supports its clients to develop high-quality, successful games whilst driving Mighty Kingdom's internal IP development.