

Vermar Pty. Ltd.

ACN 007 284 997

10 Rowland Street

Kew VIC 3101

FACSIMILE

DATE: 7 November 2016
TO: ASX Markets Announcements Office
COMPANY: Australian Securities Exchange
FROM: Vermar Pty. Ltd.
FAX NUMBER: 1300 135 638
RE: Bisan Limited (ASX: BSN)

NUMBER OF PAGES (INCLUDING COVER PAGE): 2

Dear Sir/Madam,

Please find attached a Form 605 Notice of ceasing to be a substantial holder in respect of Bisan Limited (ASX: BSN).

Regards,



Patrick John Volpe
Director

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

Company Name/Scheme
ACN Bisan Limited
006 301 800

1. Details of substantial holder

Name
ACN Vermar Pty Ltd (and associates named below)
007 284 997

The holder ceased to be a substantial holder on: 09/09/2016
The previous notice was given to the company on: 17/02/2015
The previous notice was dated: 17/02/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
09/09/2016	Vermar Pty Ltd, Patrick John Volpe and Maria Catina Volpe	Dilution due to rights issue of shares	-	-	-

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

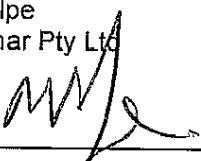
Name	Address
Vermar Pty Ltd, Patrick John Volpe and Maria Catina Volpe	10 Rowland Street, Kew, Victoria 3101

Signature

print name
capacity

Patrick John Volpe
Director of Vermar Pty Ltd

sign here



date

07/11/2016