

## RENT.COM.AU RAISES \$2.3 MILLION VIA PLACEMENT

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, is pleased to announce that it has received binding commitments to raise \$2,308,129.98 (before costs) at an issue price of \$0.077 per share ("**the Placement**") utilising its capacity under ASX Listing Rule 7.1.

### Key Highlights:

- › Placement to existing and new shareholders was over-subscribed
- › Transaction allows RENT to accelerate growth as it nears break even
- › Funds RentPay acquisition, marketing and development of new products
- › Peloton Capital Pty Ltd acted as Lead Manager to the Placement

### Placement Overview

RENT has received binding commitments for a placement of fully paid ordinary shares in the Company at an issue price of \$0.077 ("**New Shares**") to sophisticated, professional and other exempt investors pursuant to section 708 of the Corporations Act 2001 (Cth) to raise \$2,308,129.98 before costs. The issue price of \$0.077 represents a discount of 13.6% to the Volume Weighted Average Price ("**VWAP**") at which RENT shares have traded over the previous 5 days and the Placement is expected to be completed by 4<sup>th</sup> May 2018.

"We are pleased to be able to complete this capital raising with a high level of support from both new and existing shareholders," said RENT CEO Greg Bader. "The funds raised via the Placement will accelerate our push into the tenancy period by funding the acquisition and further enhancement of RentPay as well as funding marketing and development of new products such as RentPay and our new insurance product, RenterCover".

The offer was well supported by larger existing shareholders, and the Company intends to allow other existing shareholders to participate in the capital raising via a Share Purchase Plan ("**SPP**") at the same pricing as the Placement. The SPP will be available to Australia and New Zealand based shareholders who were registered as holders of fully paid ordinary shares in the Company as at 5pm (WST) on Friday, 27 April 2018 ("**Record Date**"). Full details of the SPP will be separately announced.

The proceeds from the Placement and the SPP will go towards funding the following:




- › Acquisition of RentPay rental payments system from MYOB;
- › Development of new products – e.g. landlord portal, adjacent websites; and
- › Marketing of new products e.g. its RenterCover insurance product.

**ENDS**




## About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

### Our Rules

	Renters in Suits	Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want
	Properties on Pedestals	We present our properties with additional and relevant information
	Flick the Forms	Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

### Our Products

	An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.	<a href="#">Learn More</a>
	A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.	<a href="#">Learn More</a>
	A free and easy to use utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves in to their new place.	<a href="#">Learn More</a>

### Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

[Learn More](#)

