

23 March 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Qantas Airways Limited (QAN) -
Dividend adjustment announcement**

Westpac Banking Corporation ("Westpac"), as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities – change in payment date:

Underlying Securities	Qantas Airways Limited (QAN)
Dividend/distribution type	Interim dividend
Amount	\$0.1350 per security
Franking percentage	100%
Ex-dividend date	02 March 2020
Record Date	03 March 2020
Payment Date	On or about 01 September 2020

QAN has announced that it has deferred the payment date for the interim dividend from 9 April 2020 to 01 September 2020.

However, as Dividends paid on the Underlying Security are used to reduce the Completion Payment of the Westpac SFIs on the ex-dividend date for the relevant Dividend, the Completion Payment for the following series of Westpac SFIs remain unchanged.

ASX Code	Completion Payment
QANSWB	\$2.4169
QANSWR	\$1.2732

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, Company Secretary