

21 April 2022

Dear Option Holder.

LISTED OPTIONS EXPIRING 31 MAY 2022

Altech Chemicals Limited (Altech) (ASX: ATC) wishes to advise holders of listed options with ASX code ATCOB of the pending expiry date for these options, as well as the process for holders to exercise their options into fully paid ordinary shares.

Altech urges all option holders to consider converting their options into shares. There will be nil broker fees incurred on converting. Funds received by Altech from option conversions will be included towards construction of a battery materials pilot plant in Germany, a definitive feasibility study on a 10,000tpa battery materials plant in Germany, and for working capital purposes.

Altech is currently constructing a battery materials coating pilot plant in Germany to demonstrate its patented Silumina Anodes™ technology, targeted to supply the burgeoning European electric vehicle market. In addition, on 20 April 2022, Altech released to the ASX an announcement entitled '*Altech – Outstanding Preliminary Feasibility Study for Silumina Anodes™ Battery Materials Project*'.

In accordance with ASX Listing Rule Appendix 6A clause 5.2, Altech provides the following information.

- (a) Each option holder will receive a personalised letter and option conversion form that will include the name of the holder.
- (b) Each option holder will receive a personalised letter and option conversion form that will include the number of options held as well as the number of fully paid ordinary shares to be held on their conversion. Each option converted will entitle the holder to receive one fully paid ordinary share.
- (c) The exercise price is \$0.08 per option.
- (d) The due date for payment is 31 May 2022.
- (e) Should a holder of an option choose not to exercise, the option will lapse unexercised and the holder will have no further rights in relation to the option expired.
- (f) Quotation on the ASX of the listed options will end on 25 May 2022.
- (g) The share price as at close of business on 20 April 2022 is \$0.094.
- (h) The highest market share price during the 3 months immediately before the date of this notice was \$0.12, achieved on the 1st, 2nd, 7th, 10th and 11th of February 2022. The lowest market share price during the 3 months immediately before the date of this notice was \$0.076, achieved on the 14th of April 2022.

- (i) At the date of this letter, there is not an underwriting agreement in place concerning the conversion of the options. The Company has, at its discretion, the ability to enter in to an underwriting agreement prior to the expiry dates of the options. Should an underwriting agreement be entered in to, pursuant to ASX Listing Rule 3.11.3, the details of the underwriting agreement will be announced on the ASX platform immediately after an underwriting agreement is entered in to.

All option holders receiving this letter will also receive a personalised option conversion form that includes details relating to how payment can be made.

Sincerely,



Mr Martin Stein
Chief Financial Officer & Company Secretary

For more information, please contact:

Corporate

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