

Dispatch of Entitlement Offer Prospectus

On 5 November 2024, Megado Minerals Limited (ASX: MEG) (the Company) announced that it is undertaking a non-renounceable rights issue to eligible shareholders on the basis of one (1) fully paid ordinary share in the Company (New Share) for every two (2) fully paid ordinary shares (Shares) held, at an issue price of 1.2 cents per New Share, to raise approximately A\$1.53 million (before costs) (Entitlement Offer).

The Entitlement Offer is expected to close at 5.00pm (AWST) on Wednesday, 27 November 2024. Shareholders with a registered address in Australia or New Zealand or Spain as at 5.00pm (AWST) on Monday, 11 November 2024 (Eligible Shareholders) are invited to participate in the Entitlement Offer. The eligibility criteria is set out in the prospectus (Prospectus), a copy of which was released to ASX on 6 November 2024.

The Company confirms that the following documents will be distributed today:

- for Eligible Shareholders who have nominated to receive documents from the Company electronically, an email providing access to the Prospectus, along with their accompanying personalised application form by electronic means;
- for all other Eligible Shareholders, a letter via post notifying them of the Entitlement Offer and providing instructions on how to access the Prospectus and personalised application form; and
- for ineligible shareholders, a letter notifying them of the Entitlement Offer and their ineligibility to participate in the Entitlement Offer.

Eligible Shareholders can access the Prospectus, along with their accompanying personalised application form, online at www.computersharecas.com.au/meg.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Prospectus and accompanying personalised application form before deciding whether to participate.

For all enquiries concerning the Entitlement Offer, please contact the Company by telephone on +61 8 6141 3260 or email at info@megadominerals.com. For other questions, you should consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser.

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