

ASX & Media Release

28 February 2019

Feed Litigation Update

On 28 February 2019 the Chairman and Managing Director together with the Company's legal representatives attended a pre-arranged mediation, with representatives of Gibson's Ltd trading as Skretting Australia before Mr Kevin Lindgren AM QC, of the Company's litigation commenced against Gibson's Ltd in respect of what the Company maintains were defective YTK feeds supplied by Gibson's Ltd to the Company between December 2008 and July 2012. The mediation was unsuccessful. Unless the claim resolves beforehand, the matter will proceed to trial in the Supreme Court of South Australia commencing on 30 September 2019.

Terry O'Brien
Chairman

David J. Head
Managing Director and CEO

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