

## June 2024 – QUARTERLY ACTIVITIES REPORT

### Highlights:

- No Lost Time Injuries
- Gold production increased 11% from the prior quarter to 19,271oz which is a record for the Company and is the fourth consecutive quarter of growth from the Davyhurst process plant. Gold sold during the period totalled 18,205oz
- FY24 total of 69,932oz produced and 67,255oz sold is within guidance (67-73koz). Total gold produced and sold in FY24 is a 46% and 35% increase on the previous year respectively
- Gold production growth in the quarter was achieved despite significant rainfall in the second half of June which restricted processing throughput by ~25kt (~25%). These delays impacted production by ~2.6koz. Unprocessed ore was consequently stockpiled for future treatment, with high grade Riverina stockpiles at ~25kt at 3.7g/t for 2.9koz as well as the remaining open pit medium grade of 182.7kt at 1.4g/t for 8.3koz at quarter's end
- AISC for the quarter was A\$2,878/oz and totalled A\$2,767/oz for FY24 which was 12% above cost guidance (A\$2,475/oz). The quarterly AISC rise was predominantly due to the reduction in ounces produced caused by poor weather and \$3.9 million in open pit demobilisation/off-hire charges. Despite the restricted throughput, June was a record month for the Company with over 7koz produced at an AISC of A\$2,157/oz driven by high grade ore from the Riverina Underground mine
- During the quarter Riverina Underground ramped up to a steady state of production with key achievements including:
  - 2,335 total development metres completed in the quarter, a 37% increase from the prior quarter (1,711 metres)
  - 130kt at 3.8g/t for 15.9koz mined for the quarter (~300% increase from prior quarter)
  - Stopping increasing with 37.1kt at 6.2g/t for 7.4koz for the quarter
  - Production for the month of June was 49.4kt at 4.9g/t for 7.8koz, in line with the run rate required for FY25 guidance (see figure 2)
  - Riverina commercial production to commence from 1 August 2024 (defined as commencing after two months of steady state production)
- Open pit mining operations ceased with the Missouri pit finishing in April 2024
- WESCEF JV deal completed with the Company receiving the final proceeds of \$16 million. Following the receipt of these proceeds, the Company repaid \$7 million in debt to Hawke's Point and the remaining \$4 million debt owing will be settled on completion of final royalty documentation (est. in Q1 of FY25<sup>1</sup>)
- Ora Banda ended the quarter with \$26.8 million in cash after spending \$20.0 million on growth capital including \$13.0 million on Riverina Underground, \$3.5 million on growth infrastructure and \$3.5 million on resource definition & exploration activities. The quarter also included a one-off royalty, Ni JV purchase and legal payments of ~\$4 million<sup>2,3</sup>
- Stockpiles at year end totalling 11koz including 2.9koz of Riverina Underground ore at 3.7g/t, plus an additional 3.4koz in GIC and 284oz in bullion on hand
- Following the completion of Phase 2 drill program, Sand King Underground Final Investment Decision was approved by the Board to become the Company's second underground mine, forecast to lift production above 100koz<sup>4</sup>
- FY25 Guidance: 100koz – 110koz with an AISC of A\$1,975/oz – A\$2,125oz<sup>4</sup>

<sup>1</sup> See ASX announcement dated 23 April 2024 – “WESCEF JV Deal Completion”

<sup>2</sup> See ASX announcement dated 8 April 2024 – “Riverina Dispute Resolved”

<sup>3</sup> See ASX announcement dated 28 June 2024 – “Termination of Austsino Royalty”

<sup>4</sup> See ASX announcement dated 11 July 2024 – “Sand King Approval Lifts FY26 Production Outlook to 150koz

Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report on its activities for the June 2024 quarter – a period during which the Company achieved numerous key value milestones that have set a strong growth platform for the Company going into FY25.

During the quarter Ora Banda produced a total of 19,271oz up 11% on the previous quarter, at an AISC of A\$2,878/oz. Ora Banda's FY24 total ounce production of 69,932oz at an AISC of A\$2,767/oz is in line with production guidance (67-73koz) and this production total is a 46% increase on the same period in FY23.

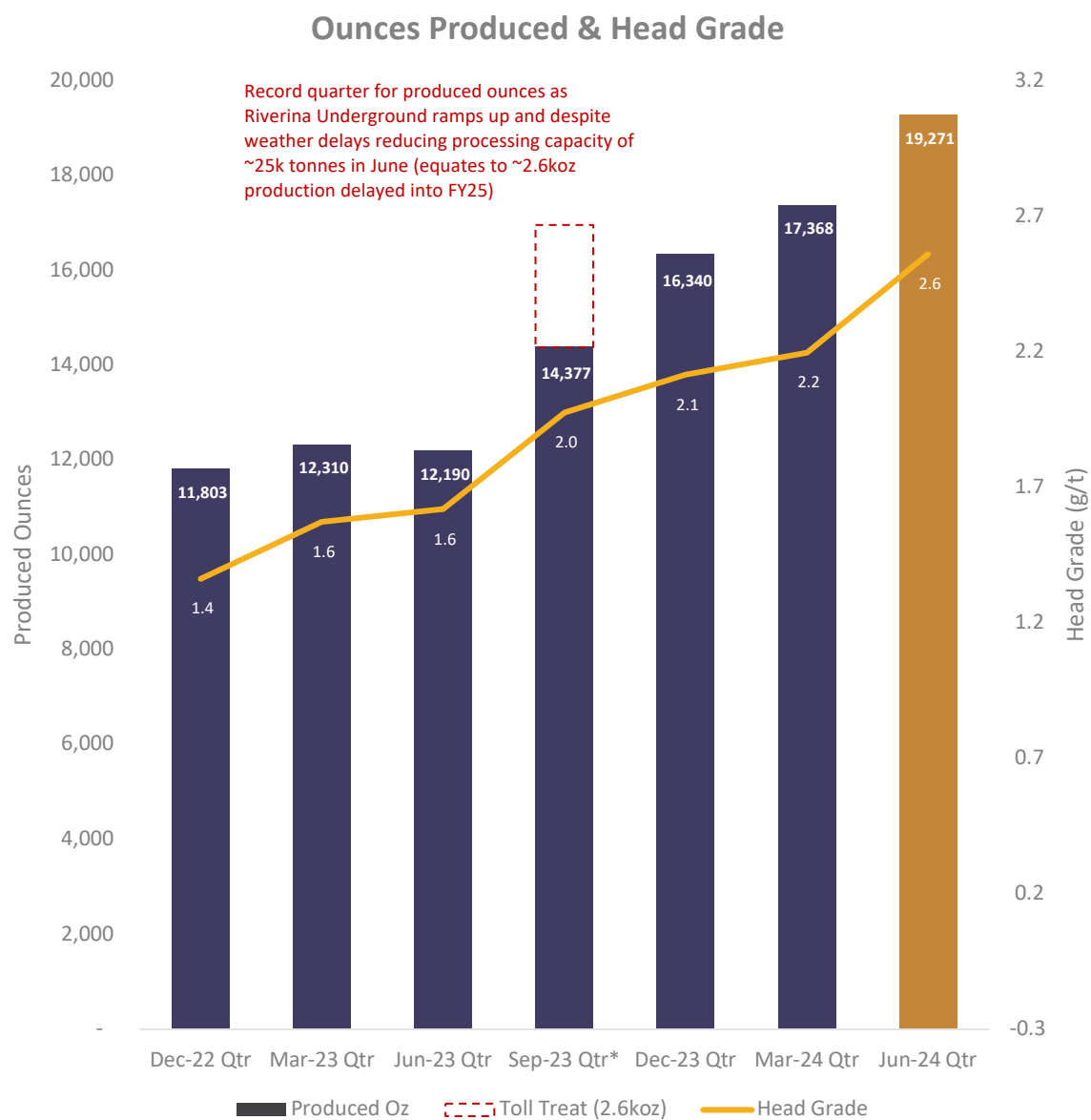
The quarter was highlighted by the Company's first underground operation, Riverina Underground, ramping up to a steady state of production with over 7.8koz mined in June at 4.9g/t (see Figure 2). As the number of available headings increased, development advance increased to 2,335 metres for the quarter and stoping increased to deliver 37,102t at 6.2g/t for 7,375oz. June physicals from Riverina are in line with the required run-rate for FY25 and commercial production will commence from 1 August 2024. This contribution of high grade ore from Riverina was a key driver for a record month in June of more than 7koz produced at an AISC of A\$2,157/oz, despite poor weather constraining output.

The period was also marked by progressing preparations for development of the Sand King Underground mine. The mine, which is expected to cost ~A\$39 million to develop (from operating cash flows and existing cash), will have a steady state production of ~60koz p.a. commencing in the June 2025 quarter. Preparations have begun to start the mine with first development ore expected in the December 2024 quarter. Like Riverina, Sand King Underground's orebody is underexplored and remains open at depth and along strike.

The establishment of these two high grade underground projects will form the key pillars of Ora Banda's broader growth strategy, the DRIVE to 150, which entails lifting the Company's gold production level to ~150koz in FY26 at an AISC of A\$1,740-\$1,890/oz. The plan is underpinned by the forecast allotment of approximately \$88 million in exploration and growth capital expenditure in FY25.

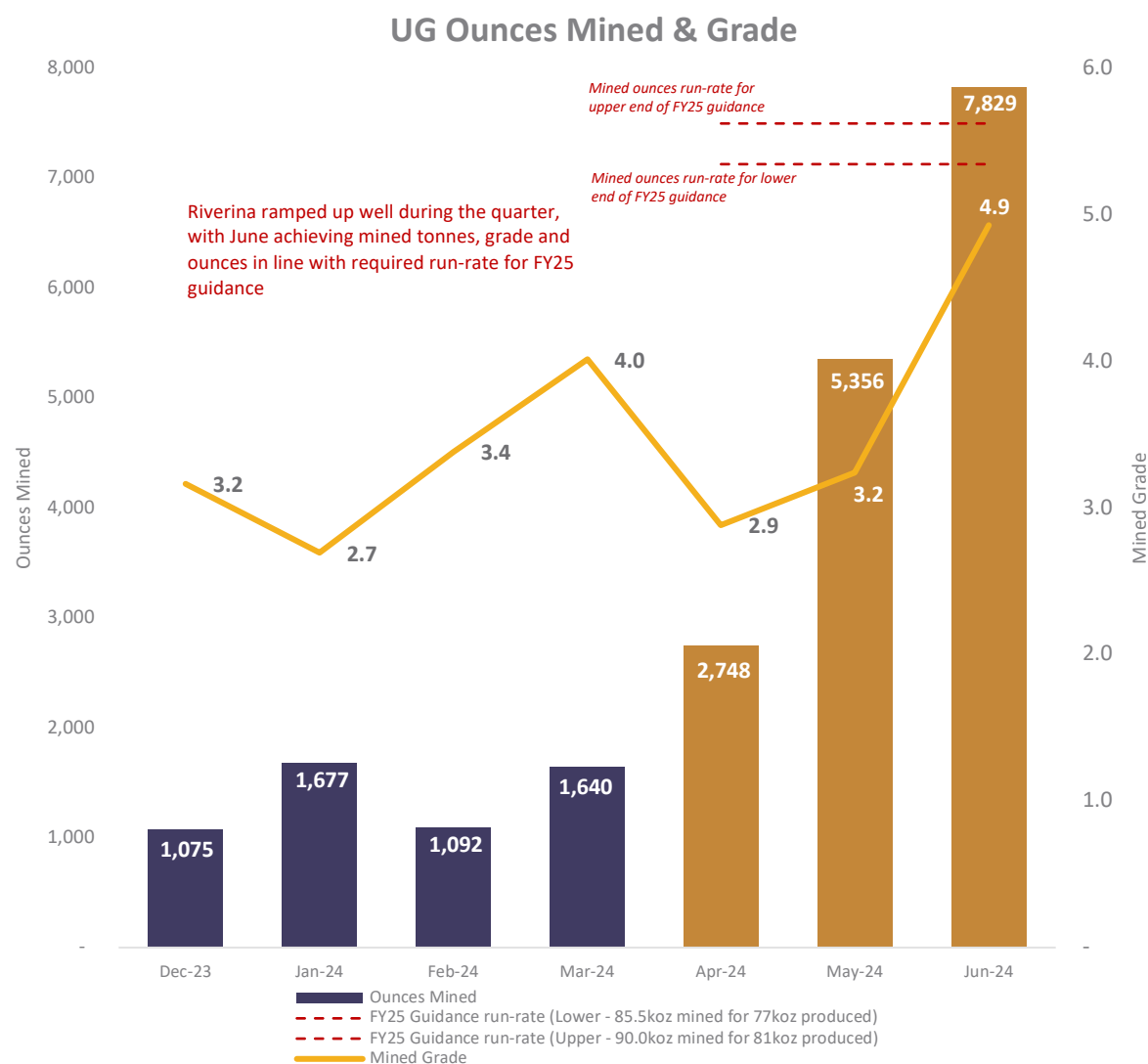
As a stepping stone to the Drive to 150, the Company has lifted its FY25 guidance to a forecast production of 100koz-110koz with an AISC of A\$1,975-\$2,125/oz. This represents a 49% increase in production and ~25% reduction in AISC/oz, benefitting from Riverina Underground entering steady state in Q1, 2024, process plant initiatives and production from Sand King Underground in H2 2024.

Figure 1 - Quarterly ounce production demonstrating continued growth for 4 consecutive quarters



\* September-23 Qtr totalled 16,952oz produced with the addition of 2,575oz from toll-treat campaign

Figure 2 – Monthly ounces mined from Riverina Underground showing ramp up to steady state production



### Managing Director's Comment

Ora Banda's Managing Director, Luke Creagh, said:

*"This has been another big quarter of activity for the Ora Banda team, having consolidated Riverina as our base load source of plant feed and now planning to bring on Sand King as an additional supply source as we progress our growth strategy."*

*"There is no doubt that the higher grade ore being processed out of Riverina Underground is lifting our production profile rapidly and we expect this and improving mining and processing efficiencies, to significantly lower our costs in the next half."*

*"The Company is now fully committed to the Drive to 150 project, which aims to see Ora Banda produce approximately 150,000 ounces in FY26. We are actively recruiting new people to fill a variety of roles to make this happen."*

# Davyhurst Project

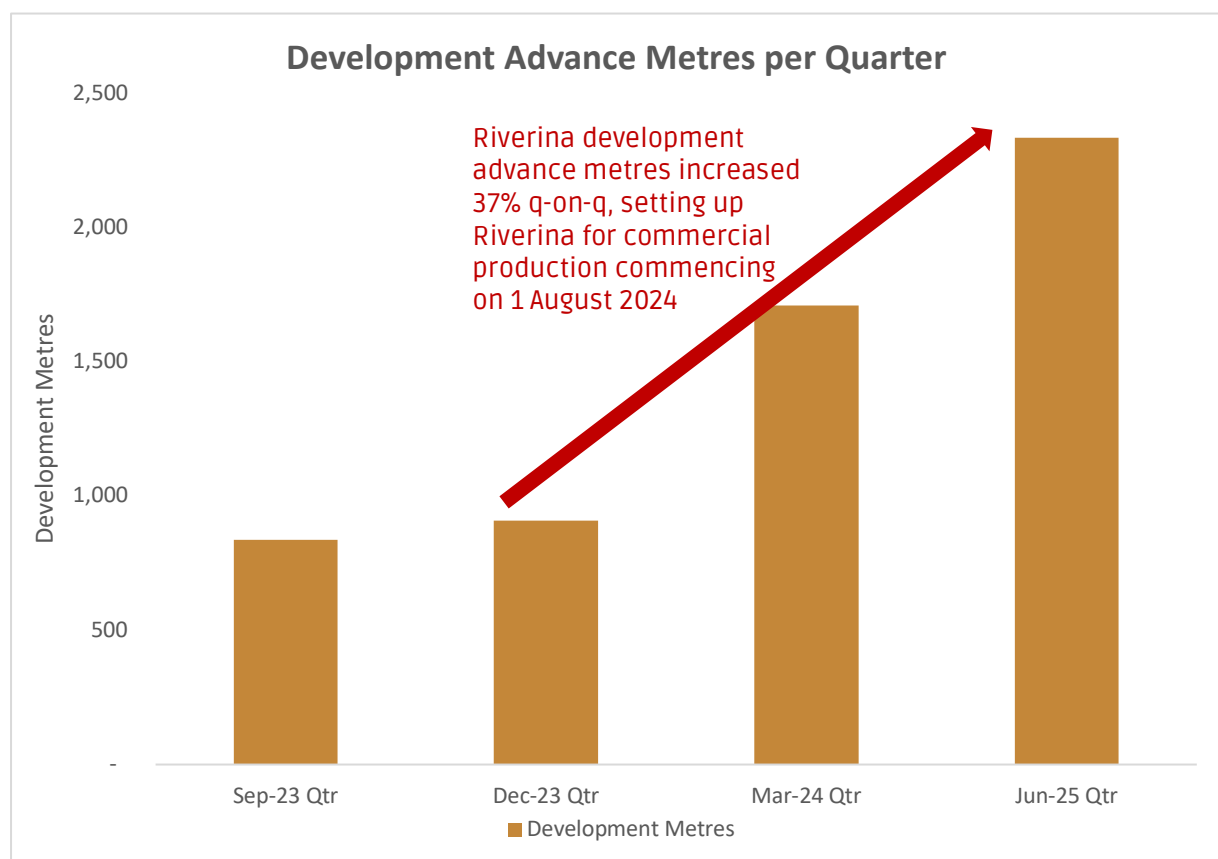
## Underground Mining

Operations at the Riverina Underground mine continued to ramp up towards commercial production, which commences on 1 August 2024 following two consecutive months of steady state production. A total of 2,335 development advance metres (excluding vertical development) were completed during the quarter, a 37% increase to the prior quarter. This includes 1,527 metres of operating development, a 138% increase from the prior quarter (642 metres).

Stoping commenced in the main orebody and performed in line with expectations achieving an average mining width of <2.2 metres with excellent ground conditions delivering minimal mining dilution of 7%.

Geologically the lode widths and grades intersected in the ore development drives continue to meet and/or exceed the pre-mining expectation. The lode geometry is regular and predictable, combining with ground conditions that are considered good.

During the quarter a total of 57,207t of development ore was mined at a grade of 3.7g/t for 6,875oz. Stopping for the quarter delivered 37,103t at 6.2g/t for 7,375oz.



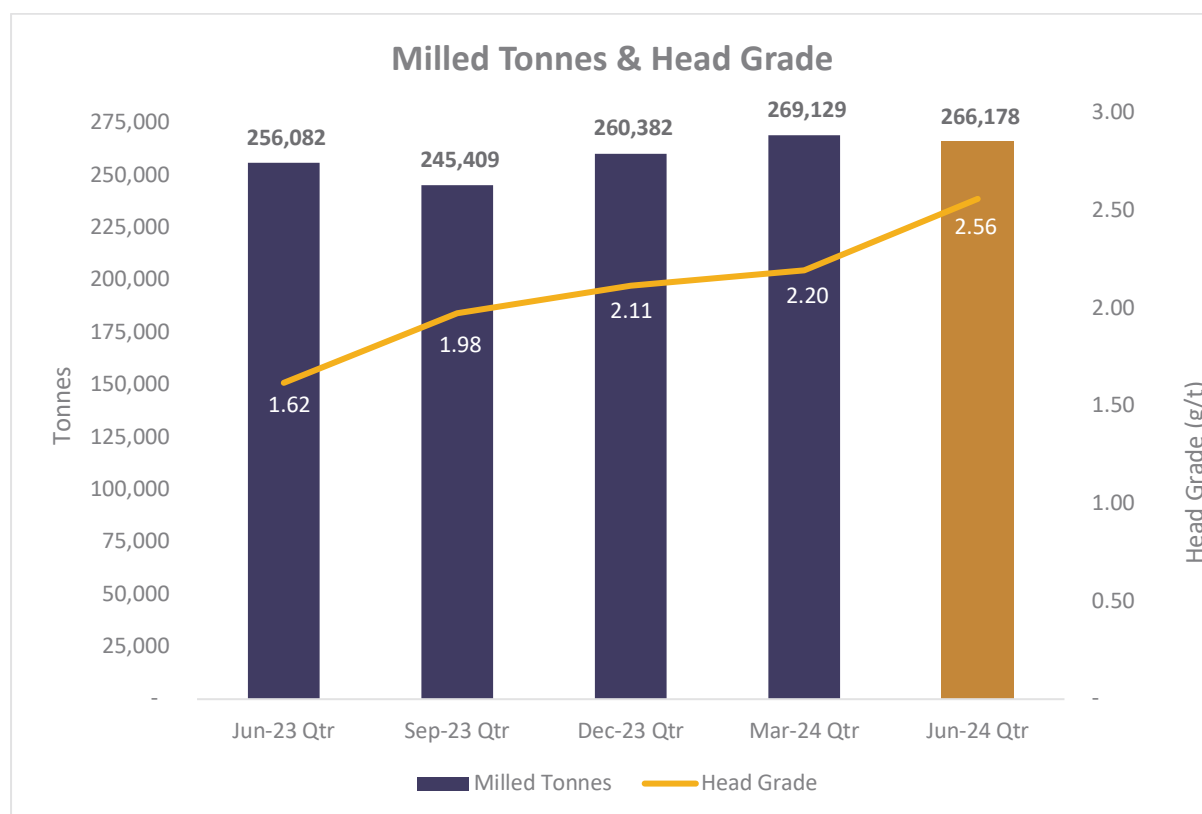
## Open Pit Mining

Open pit mining completed during the period, with the Missouri pit ceasing operations in April 2024. Material movement from Missouri for the quarter totalled 112,227 BCM's for total ore mined of 92,943t @ 2.0g/t for 5,951oz.

## Processing

Both crushing and milling circuits continue to perform well on the back of prior quarter improvement initiatives. Poor weather conditions and road closures in the month of June saw milled tonnes for the month reduced by 25kt due to delays in delivery of consumables and material. Crushed and milled tonnes were 63kt and 74kt respectively, compared with the prior three-month averages of 105kt crushed and 97kt milled.

Despite the weather impacts in June, the mill still delivered a record ounce quarter, with a total of 266,178t milled at 2.6g/t for 19,271oz produced, an 11% increase at the Davyhurst mill from the prior quarter. The milled grade of 2.6g/t is a 17% increase on the prior quarter, with the higher-grade Riverina Underground ore being the main feed source from June.



## Physicals

Davyhurst Gold Project		Quarter				
Operations Summary	Units	Sep-23	Dec-23	Mar-24	Jun-24	FY24 YTD
<b>OPEN PIT</b>						
<b>TOTAL MINING</b>						
Material Moved	BCM	938,824	535,775	367,585	112,227	1,954,411
Ore Mined	Tonnes	250,665	337,683	204,730	92,943	886,020
Mined Grade	g/ t	1.8	2.0	2.3	2.0	2.0
Ounces Mined	oz	14,499	21,312	14,813	5,951	56,574
Strip Ratio	Number	7.9	2.8	2.7	1.8	4.3
<b>UNDERGROUND</b>						
<b>Riverina</b>						
Capital Development	Metres	838	686	1,069	807	3,401
Operating Development	Metres		224	642	1,527	2,393
Vertical Development	Metres	-	-	149	58	207
Development Ore Mined	Tonnes	-	13,450	22,591	57,207	93,248
Development Mined Grade	g/ t	-	2.8	4.3	3.7	3.7
Development Ounces Mined	oz	-	1,221	3,110	6,875	11,205
Stope Ore Mined	Tonnes	-	-	1,705	37,103	38,808
Stope Mined Grade	g/ t	-	-	2.9	6.2	6.0
Stope Ounces Mined	oz	-	-	161	7,375	7,536
<b>Mined Ore</b>						
Ore Mined	Tonnes	-	13,450	24,296	94,310	132,056
Mined Grade	g/ t	-	2.8	4.2	4.7	4.4
Ounces Mined	oz	-	1,221	3,271	14,250	18,741
<b>Low Grade</b>						
Ore Mined	Tonnes	-	-	17,788	36,096	53,884
Mined Grade	g/ t	-	-	2.0	1.5	1.6
Ounces Mined	oz	-	-	1,139	1,683	2,822
<b>TOTAL MINING</b>						
Ore Mined	Tonnes	-	13,450	42,084	130,406	185,940
Mined Grade	g/ t	-	2.8	3.3	3.8	3.6
Ounces Mined	oz	-	1,221	4,410	15,933	21,563
<b>PROCESSING</b>						
Milled Tonnes	Tonnes	245,409	260,382	269,129	266,178	1,041,097
Head Grade	g/ t Au	2.0	2.1	2.2	2.6	2.2
Recovery	%	92%	92%	92%	88%	92%
Gold Produced	oz	14,377	16,340	17,368	19,271	67,357
<b>TOLL TREATMENT</b>						
Tonnes	Tonnes	67,419	-	-	-	67,419
Head Grade	g/ t Au	1.3	-	-	-	1.3
Recovery	%	92%	0%	0%	0%	92%
Gold Produced	oz	2,575	-	-	-	2,575
<b>Total Gold Produced</b>	<b>oz</b>	<b>16,952</b>	<b>16,340</b>	<b>17,368</b>	<b>19,271</b>	<b>69,932</b>
<b>Gold Sold</b>	<b>oz</b>	<b>16,319</b>	<b>15,837</b>	<b>16,894</b>	<b>18,205</b>	<b>67,255</b>
Average Price	A\$/ oz	2,959	3,035	3,174	3,530	3,185
<b>Revenue - Gold &amp; Silver Sales</b>	<b>A\$M</b>	<b>48.3</b>	<b>48.1</b>	<b>53.6</b>	<b>64.3</b>	<b>214.2</b>
<b>GOLD INVENTORIES</b>						
Total Stockpiles Contained Gold	oz	4,174	9,742	7,950	7,358	7,358
Gold in Circuit (GC)	oz	1,819	2,063	2,368	3,387	3,387
Bullion on Hand	oz	-	-	-	284	284
<b>Total Gold Inventories</b>	<b>oz</b>	<b>5,993</b>	<b>11,805</b>	<b>10,318</b>	<b>11,029</b>	<b>11,029</b>

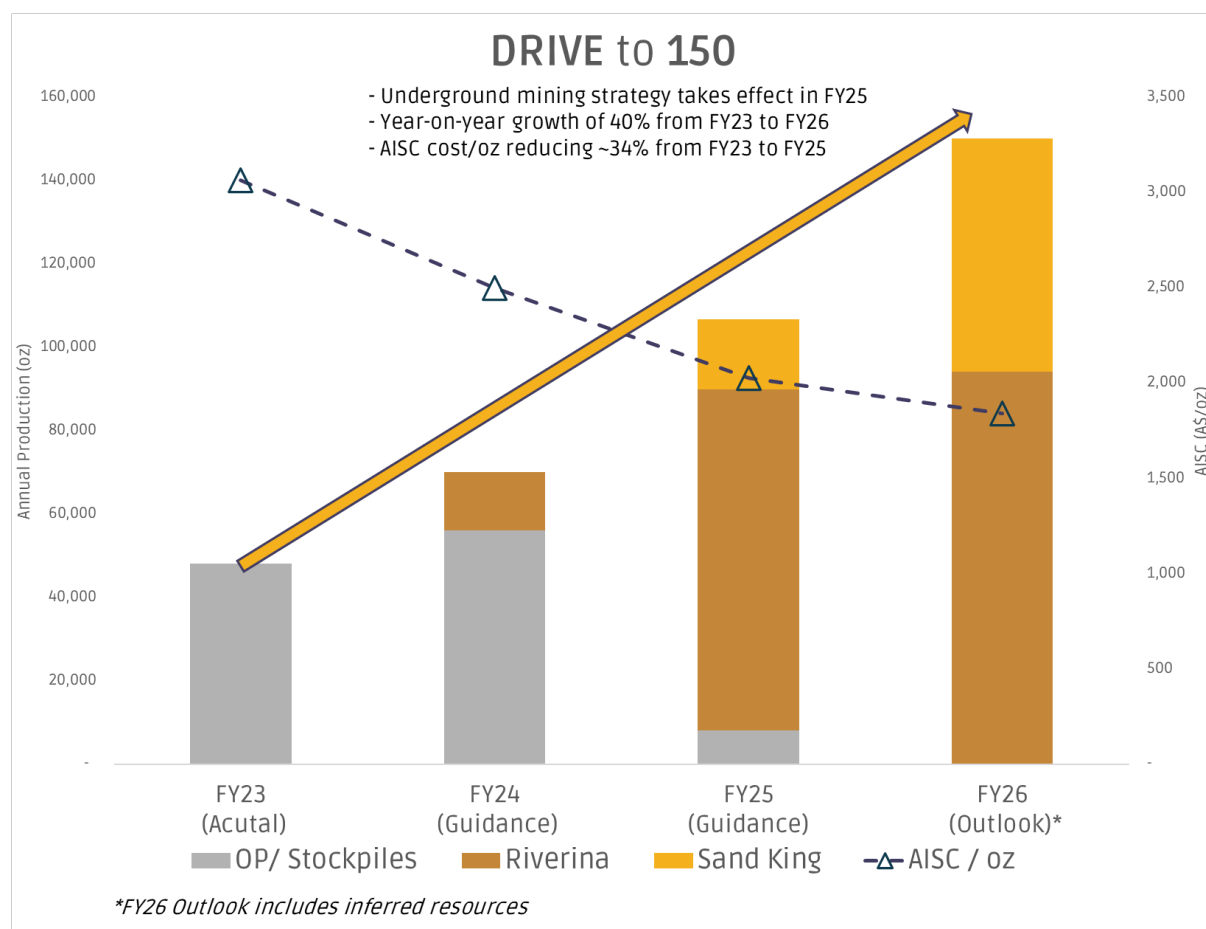
## Guidance

FY25 Guidance represents a 49% increase in production, benefitting from Riverina entering steady state in Q1, FY24 processing plant improvement initiatives and production from the Sand King Underground in H2 2024. Key metrics of FY25 guidance include:

- Forecast production of 100koz – 110koz with an AISC of A\$1,975/oz – A\$2,125/oz
- Exploration spend of ~\$25 million budgeted to focus on expanding Riverina trend and Sand King mineralisation
- Growth Capital of ~\$63 million planned including:
  - A\$39 million – Sand King Underground
  - A\$10 million – Riverina Underground
  - A\$5 million – Process plant upgrades to target 1.4Mtpa
  - A\$9 million – Other projects including airstrip and camp upgrades

## Drive to 150

- With Sand King Underground approved to support Riverina Underground, Ora Banda is now on the pathway to deliver ~150koz in FY26 at AISC of A\$1,740/oz – A\$1,890/oz (including inferred resources)
- This will represent a 40% year-on-year production growth from FY23 to FY26 that is expected to deliver significant free cashflow in the current gold price environment
- FY26 Exploration and Growth Capital outlook is A\$60 – A\$80 million; with high grade exploration targets identified to drive future organic growth options





	FY25 (Guidance)		FY26* (Outlook)	
Location	Low	High	Low	High
Riverina UG(Reserve grade 4.2g/t)	77,000 oz	81,000 oz	90,000 oz	100,000 oz
Sand King UG(Reserve grade 3.2g/t)	15,000 oz	21,000 oz	50,000 oz	60,000 oz
Stockpiles (Reserve grade 1.1g/t)	8,000 oz	8,000 oz		
Production Range (oz sold)	100,000 oz	110,000 oz	140,000 oz	160,000 oz
AISC/ oz (A\$) Range	A\$1,975/ oz - A\$2,125/ oz		A\$1,740/ oz - A\$1,890/ oz	
Tonnes milled	1,100,000		1,400,000	
Exploration	A\$25M		Exploration & Growth Capital A\$60m - A\$80M	
Growth Capital Total (details below)	A\$63M			
Sand King Underground (pre production, max drawdown of -	A\$39M			
Riverina Underground	A\$10M			
Process plant upgrades to target 1.4Mtpa	A\$5M			
Other Projects including airstrip and camp upgraa	A\$9M			

\* FY26 Outlook includes inferred resources

## Drilling Programs

A total of \$3.5 million was spent on resource definition and exploration activities during the quarter. This included the completion of the Phase 2 drill program at Sand King and exploration tenement maintenance drilling.

## Gold Sold and AISC

Total gold sold for the quarter was 18,205oz, an 8% increase from the prior quarter. AISC per ounce for the quarter was \$2,878/oz, a 6% increase from the prior quarter. The increase in AISC per ounce for the quarter was driven by a number of one-off costs, including \$3.9 million in open pit demobilisation/off-hire charges and adverse weather conditions in the month of June resulting in 25% lower milled numbers. For FY24, a total of 67,255oz was sold at an AISC of \$2,767/oz.

## Finance

Finance Summary	Units	Sept Qtr	Dec Qtr	Mar Qtr	Jun Qtr	FY24 Total
Open Pit Mining	\$'000s	20,599	17,992	15,282	8,183	62,056
Underground Mining	\$'000s	-	-	5,194	12,116	17,310
Processing*	\$'000s	18,713	14,709	15,459	14,921	63,802
Haulage	\$'000s	2,737	3,276	3,352	4,000	13,365
Site G&A	\$'000s	2,759	3,241	3,351	3,681	13,033
Royalties	\$'000s	1,058	1,080	1,808	2,283	6,229
Corporate Overheads	\$'000s	3,171	3,785	3,070	5,466	15,492
By Product Credits	\$'000s	(99)	(103)	(123)	(288)	(613)
<b>Operating Costs</b>	<b>\$'000s</b>	<b>48,938</b>	<b>43,980</b>	<b>47,392</b>	<b>50,363</b>	<b>190,673</b>
Rehab- Accretion & Amortisation	\$'000s	168	168	168	168	671
Inventory Stock Movements	\$'000s	(951)	(4,723)	(2,545)	922	(7,296)
Sustaining Capital	\$'000s	40	146	954	939	2,079
<b>All-in Sustaining Costs</b>	<b>\$'000s</b>	<b>48,195</b>	<b>39,571</b>	<b>45,969</b>	<b>52,392</b>	<b>186,128</b>
<b>Gold Sales</b>	<b>oz</b>	<b>16,319</b>	<b>15,837</b>	<b>16,894</b>	<b>18,205</b>	<b>67,255</b>
Open Pit Mining	\$/ oz	1,262	1,136	905	449	923
Underground Mining	\$/ oz	-	-	307	666	257
Processing	\$/ oz	1,147	929	915	820	949
Haulage	\$/ oz	168	207	198	220	199
Site G&A	\$/ oz	169	205	198	202	194
Royalties	\$/ oz	65	68	107	125	93
Corporate Overheads	\$/ oz	194	239	182	300	230
By Product Credits	\$/ oz	(6)	(6)	(7)	(16)	(9)
<b>Cash Operating Costs</b>	<b>\$/ oz</b>	<b>2,999</b>	<b>2,777</b>	<b>2,805</b>	<b>2,766</b>	<b>2,835</b>
Rehab- Accretion & Amortisation	\$/ oz	10	11	10	9	10
Inventory Stock Movements	\$/ oz	(58)	(298)	(151)	51	(108)
Sustaining Capital	\$/ oz	2	9	56	52	31
<b>All-in Sustaining Costs</b>	<b>\$/ oz</b>	<b>2,953</b>	<b>2,499</b>	<b>2,721</b>	<b>2,878</b>	<b>2,767</b>
Revenue	ASM	48.3	48.1	53.6	64	214.2
Average realised gold price	\$/ oz	2,959	3,035	3,174	3,530	3,185

\* Sept-23 Qtr processing costs are inclusive of third-party toll treatment charges

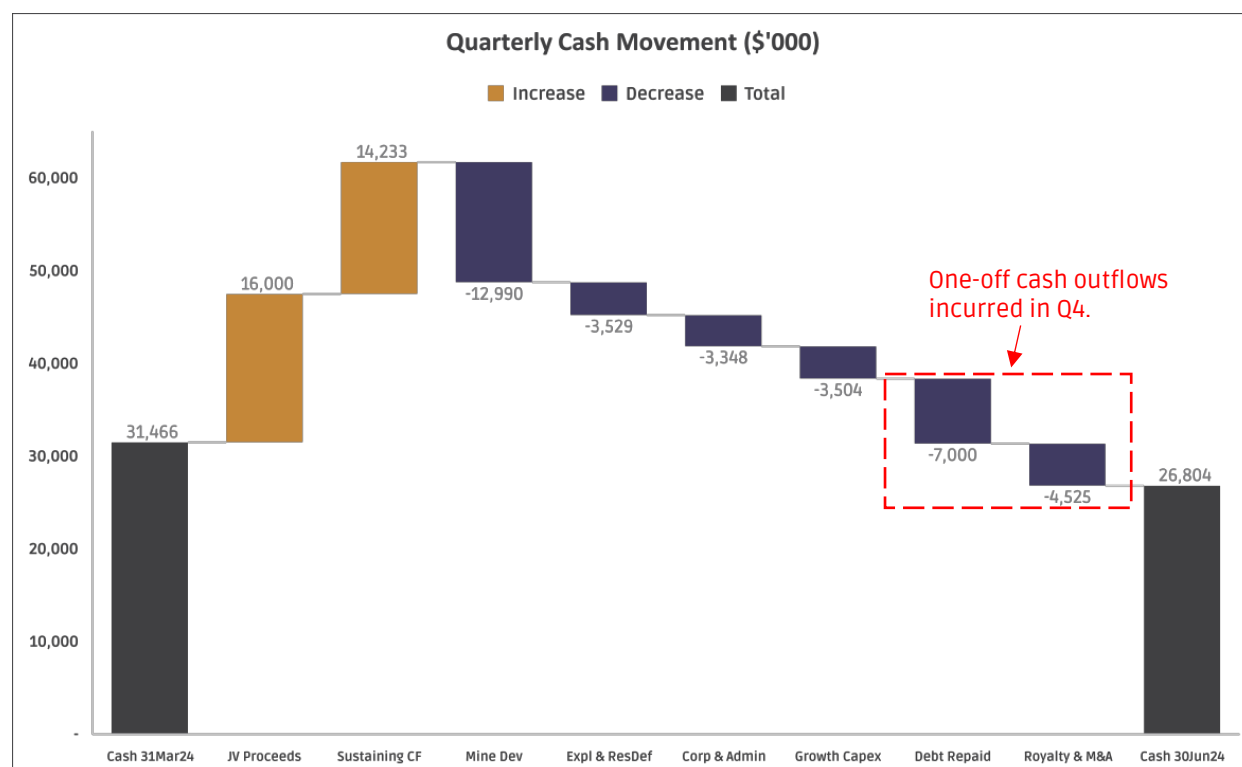
## Cash & Equivalents

As at 30 June 2024 cash totalled \$26.8 million.

Cash and Equivalents	Units	September Qtr	December Qtr	March Qtr	June Qtr
Cash & equivalents <sup>1</sup>	\$'000s	22,732	19,240	31,466	26,804
Listed investments <sup>2</sup>	\$'000s	379	-	-	-
<b>Total</b>	<b>\$'000s</b>	<b>23,111</b>	<b>19,240</b>	<b>31,466</b>	<b>26,804</b>

<sup>1</sup> Equivalents represents gold sold and awaiting settlement

<sup>2</sup> Listed investments represents month end close price of shares held in Indiana Resources Limited (ASX: IDA). The Company has sold all shares held in Indiana Resources Limited for \$350,000.



Sustaining cash flows is calculated as revenue less operating costs & less sustaining capex.

Royalty and M&A relates to termination royalty payments made plus legal and other M&A costs incurred as part of WESCEF JV completion

Refer to the accompanying Appendix 5B for details of cash movements during the quarter.

During the quarter the Company made payments to its directors of \$231,000 for services rendered.

As at 30 June 2024 the Company had no gold hedging commitments.

## Corporate

As at 30 June 2024, the issued capital of the Company was:

	No. of Instruments
Fully paid ordinary shares	1,857,093,694
Unlisted performance rights	164,441,651

During the quarter, 2,500,000 unlisted performance rights were exercised. 3,042,908 unlisted performance rights were cancelled following employee resignations. The Company issued 87,142 fully paid ordinary shares in lieu of fees payable ("Fee Shares") to non-executive directors as approved by shareholders at the Company's annual meeting held on 28 November 2023. The Fee Shares are issued to each director on a quarterly basis, with the deemed issue price of the Fee Shares to be equal to the VWAP of Ora Banda's shares calculated over the 10 Trading Days prior to the end of the quarter.

On 12 April 2024, the Company issued 10,630,935 fully paid ordinary shares as part of the settlement of legal proceedings with Riverina Resources Pty and Greenstone Resources Limited in relation to nickel rights over tenements held by Carnegie Gold Pty Ltd<sup>1</sup>.

<sup>1</sup> See ASX announcement dated 8 April 2024 – "Riverina Dispute Resolved" for information regarding the dispute resolution. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

This announcement was authorised for release to the ASX by the Board of Directors of Ora Banda Mining Ltd. For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at [www.orabandamining.com.au](http://www.orabandamining.com.au).

#### Investor & Media Queries:

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#### Competent Persons Statements

The information in this announcement that relates to Ore Reserves & Mineral Resources was reported in the Company's ASX announcement, Annual Mineral Resource and Ore Reserve Statement, dated 2 July 2024, and is available to view at [www.orabandamining.com.au](http://www.orabandamining.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

The information in this announcement that relates to exploration results was reported in the Company's ASX announcement, Annual Mineral Resource and Ore Reserve Statement, dated 2 July 2024, and is available to view at [www.orabandamining.com.au](http://www.orabandamining.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

#### Forward Looking Statements

This announcement contains forward-looking statements which may be identified by words such as "forecast", "believes", "estimates", "expects", "intends", "may", "will", "would", "could", or "should" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place.

Such forward-looking statements are provided as a general guide only, are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. When forecasting costs and production the Company has taken into account current operating costs, design, plans for the mine as set out above, cost escalation, required personnel numbers and inputs including capital estimates, submitted tender rates from contractors and suppliers, and average industry productivity and mining specification metrics. These and other factors could cause actual results to differ materially from those expressed or implied in any forward-looking statements. The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

# Appendix 1 – Additional Information

## Introduction

Ora Banda Mining's Davyhurst Gold Project consists of four sub-regions:

- Riverina
- Davyhurst
- Lady Ida
- Siberia

that collectively cover an area of approximately 1,160 km<sup>2</sup> extending ~140 km from north to south.

## Appendix 2 – Tenement Schedule

Tenement No.	Status	Registered Holder	Ownership	Location
E16/0344	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
E16/0456	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
E16/0473	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
E16/0474	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
E16/0475	Granted	Beacon Mining Pty Ltd	100/100	Coolgardie
E16/0480	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
E16/0482	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
E16/0483	Granted	Beacon Mining Pty Ltd	100/100	Coolgardie
E16/0484	Granted	Beacon Mining Pty Ltd	100/100	Coolgardie
E16/0486	Granted	Beacon Mining Pty Ltd	100/100	Coolgardie
E16/0487	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
E24/0203	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
E24/0234	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
E29/0955	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
E30/0333	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0335	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
E30/0338	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0454	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0468	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0490	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0491	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0504	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
E30/0565	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
G30/0006	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
G30/0007	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
G30/0008	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
G30/0009	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L15/0224	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
L16/0058	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
L16/0062	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
L16/0072	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
L16/0073	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
L16/0103	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
L16/0134	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie

L16/0137	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
L16/0138	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
L16/0142	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
L24/0085	Granted	Siberia Mining Corporation Pty Ltd	100/100	Coolgardie
L24/0115	Granted	Siberia Mining Corporation Pty Ltd	96/96	Kalgoorlie
L24/0170	Granted	Carnegie Gold Pty Ltd	100/100	Kalgoorlie
L24/0174	Granted	Carnegie Gold Pty Ltd	100/100	Kalgoorlie
L24/0188	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
L24/0224	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
L24/0233	Granted	Carnegie Gold Pty Ltd	100/100	Kalgoorlie
L24/0240	Granted	Carnegie Gold Pty Ltd	100/100	Kalgoorlie
L24/0242	Granted	Carnegie Gold Pty Ltd	100/100	Kalgoorlie
L24/0246	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
L30/0035	Granted	Carnegie Gold Pty Ltd	96/96	Menzies
L30/0037	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0069	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0074	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0077	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0078	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0079	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0081	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0082	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0083	Application	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0086	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0088	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0096	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0097	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
L30/0098	Application	Carnegie Gold Pty Ltd	100/100	Menzies
M16/0262	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
M16/0263	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
M16/0264	Granted	Lamerton Pty Ltd / Geoda Pty Ltd	50/100 & 50/100	Coolgardie
M16/0268	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
M16/0470	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
M24/0039	Granted	Charles Robert Gardner	96/96	Kalgoorlie
M24/0115	Granted	Siberia Mining Corporation Pty Ltd	96/96	Kalgoorlie
M24/0159	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0208	Granted	Siberia Mining Corporation Pty Ltd	96/96	Kalgoorlie



M24/0376	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0634	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0660	Granted	Heron Resources Ltd	100/100	Kalgoorlie
M24/0663	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0664	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0665	Granted	Heron Resources Ltd / Impress Energy Pty Ltd	90/100 & 10/100	Kalgoorlie
M24/0683-l	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0686	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0757	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0772-l	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0797	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0845	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0846	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0847	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0848	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0915-l	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0916	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0960	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/0973	Application	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
M24/1002	Application	Siberia Mining Corporation Pty Ltd	100/100	Menzies
M30/0102	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0103	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0111	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0123	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0126	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0157	Granted	Carnegie Gold Pty Ltd	96/96	Menzies
M30/0187	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
M30/0253	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
M30/0255	Granted	Carnegie Gold Pty Ltd	100/100	Coolgardie
M30/0256	Granted	Carnegie Gold Pty Ltd	100/100	Menzies
P24/4395	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/4396	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/4400	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/4401	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/4402	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/4403	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie

P24/5073	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/5074	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/5075	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/5536	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie
P24/5537	Granted	Siberia Mining Corporation Pty Ltd	100/100	Kalgoorlie

#### Tenement Acquisitions and Disposals

Mining Tenements Disposed:	P16/2921 and P16/2922
Mining Tenement Applications:	Nil
Mining Tenements Granted:	L16/142, L30/96 and L30/97
Beneficial interests (%) in commercial agreements acquired or disposed:	Nil

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ora Banda Mining Limited

ABN

69 100 038 266

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	64,773	214,742
1.2	Payments for		
	(a) exploration & evaluation	(1,522)	(7,320)
	(b) development	(14,998)	(52,972)
	(c) production	(42,510)	(158,151)
	(d) staff costs	(1,876)	(5,497)
	(e) administration and corporate costs	(1,917)	(6,544)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	239	620
1.5	Interest and other costs of finance paid	(941)	(3,420)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (royalty settlement)	(4,000)	(4,000)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(2,752)</b>	<b>(22,542)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant & equipment	(4,458)	(16,119)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	9,000
	(c) property, plant & equipment	-	-
	(d) investments	-	350
	(e) other non-current assets	-	-
	(f) resource development	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of deposits)	-	72
	Other (proceeds from formation of JV)	16,000	26,000
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>11,542</b>	<b>19,303</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	30,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(79)	(1,373)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(7,000)	(7,000)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(6,373)	(16,312)
3.10	Other	-	-
<b>3.11</b>	<b>Net cash from / (used in) financing activities</b>	<b>(13,452)</b>	<b>5,314</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	31,466	24,729
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,752)	(22,542)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	11,542	19,303

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.11 above)	(13,452)	5,314
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>26,804</b>	<b>26,804</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	26,804	31,466
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>26,804</b>	<b>31,466</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	231
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b> <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A’000</b>	<b>Amount drawn at quarter end \$A’000</b>
7.1 Loan facilities	4,000	4,000
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Loan facilities represent an unsecured loan with the company’s largest shareholder, Hawke’s Pont Holdings LP, repayable on 30 September 2024. Interest accrues at 10% per annum, payable at the end of each quarter.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,752)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,752)
8.4 Cash and cash equivalents at quarter end (item 4.6)	26,804
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	26,804
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	9.74
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/a	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/a

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2024

Authorised by: Board of Directors

.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.