



Announcement to ASX
ASX Code: HTG

January 19, 2024

RECEIPT OF R&D TAX INCENTIVE REBATE

January 19, 2024: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) is pleased to announce the receipt of \$1.67m from the Australian Taxation Office in relation to the Group's R&D Tax Incentive Rebate for the 2023 financial year.

The R&D Tax Incentive is an Australian Federal Government program under which companies receive cash refunds for eligible research and development expenditure.

The proceeds of the refund have been used to repay the Radium Capital R&D advance funding facility (\$1.0m) that the Company established in September 2023 (refer ASX announcement dated September 29, 2023), with the balance of the refund intended to be used to fund working capital requirements.

- End -

This announcement was authorised for release by the Board of Directors.

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Investor Hub

Join the Company's investor hub to access the latest information:

<https://investorhub.harvest.technology/auth/signup>

About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation, and monitoring capabilities. Headquartered in



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Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: <https://harvest.technology/>

If you would like to receive the HTG Insights Newsletter for future updates, please visit our website and subscribe at the bottom of the page.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Harvest Technology Group Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.
