



Update Summary

Entity name

SELFWEALTH LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

21/7/2021

Reason for update to a previous announcement

Revision to the date and allotment of some of the New Shares under Placement originally announced on the 15th July 2021. The Placement shares will be allotted in 2 tranches. Tranche 1 of 22,307,693 shares are proposed to be issued on 22 July 2021 and Tranche 2 of 3,333,333 shares proposed to be issued on the 2 August 2021.

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

1.1 Name of +Entity

SELFWEALTH LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

154324428

1.3 ASX issuer code

SWF

1.4 The announcement is☒ Update/amendment to previous announcement**1.4a Reason for update to a previous announcement**

Revision to the date and allotment of some of the New Shares under Placement originally announced on the 15th July 2021. The Placement shares will be allotted in 2 tranches. Tranche 1 of 22,307,693 shares are proposed to be issued on 22 July 2021 and Tranche 2 of 3,333,333 shares proposed to be issued on the 2 August 2021.

1.4b Date of previous announcement to this update

15/7/2021

1.5 Date of this announcement

21/7/2021

1.6 The Proposed issue is:☒ A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

☒ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +security code and description

SWF : ORDINARY FULLY PAID

Number of +securities proposed to be issued

25,641,026

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.39000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Part 7C - Timetable

7C.1 Proposed +issue date

22/7/2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
☒ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☒ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,405,709

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☒ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

20,235,317

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The Company has taken the opportunity to issue the Placement Shares by way of a private placement to wholesale or sophisticated investors (who satisfy the exemptions in section 708 of the Corporations Act) at a minimum acceptable discount utilising its capacity under ASX Listing Rules 7.1 and 7.1A - as this was considered to be the most expedient mechanism for raising funds in a timely manner for the Company; and existing SWF shareholders would have the opportunity to participate under the proposed Share Purchase Plan at the same price as the Placement Shares. A SPP will be offered of up to \$2 million at the same issue price of \$0.39c

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?
☒ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?
☒ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?
☒ No



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

MA Moelis

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

management fee of 1.5% of Placement amount (up to \$10m)

selling fee of 4.5% of the Funded amount (up to \$8m)

management fee of 1.5% of the SPP amount (up to \$2m)

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

reasonable costs and expenses reimbursed

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The funds will be used to accelerate SelfWealth's investment in its growth strategy to deliver diversified revenue streams and increase market share.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

The Placement will now be settled in two parts. Part one, being approximately 22.3 million New Shares, settled on 21 July 2021 (as announced), with part two representing the remaining 3.3 million New Shares to be settled on 30 July 2021

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)