



SHAPE Australia Corporation Limited
ABN 14 654 729 352

Level 11, 155 Clarence Street
Sydney NSW 2000

T / 02 9906 6977
W / shape.com.au

SHAPE delivers H1 FY22 revenue growth from continuing operations despite COVID-related construction shutdowns.

SHAPE Australia Corporation Limited (ASX: **SHA**) today reported a statutory **net profit after tax (NPAT)** of **\$5.781M** for the half year ended 31 December 2021, compared to \$6.051M in H1 FY2021.

SHAPE's half year results include:

- New Project Wins of \$475M up 36%, reflecting strong position in the market.
- EBITDA (Underlying) of \$4.5M down 11.3% - Lower result due to ongoing challenges from COVID. Construction activity was constrained by a large number of restrictions including site shutdowns, restrictions on worker capacities and lower productivity due to social distancing protocols.
- Net profit after tax (NPAT) of \$5.8M down 4.5%.
- Net cash position of \$94.7M.
- EPS of 7.1 cents, down 4.1%.

Progress against our Strategic priorities in the areas of, our Shareholders, People, Clients and Contractors

- 6% Improvement for Total Recordable Injury Frequency Rate (TRIFR) – 6.2.
- Over 21,000 safety observations logged to reduce incidents on site and support our resilient safety culture.
- Strong organisational culture and engagement scores (Human Synergistics Sustainability Award Winner).
- Senior Leadership Team and organisational structure is stable and embedded.
- Industry leading employment brand: Total workforce increased by 15% during the reporting period.
- Enhanced employee development initiatives resulting in 15% of our total workforce being promoted during the reporting period.
- Commitment to workplace flexibility.
- Strong performance against diversity metrics with female participation now up to 30% including our Board
- 80% of projects were from repeat clients demonstrating a strong market brand.
- Net Promoter Score (NPS) of +83.
- Significant growth in Defence and Facade upgrade sectors.
- Achievement of objectives outlined in "Innovate" Reconciliation Action Plan and continued commitment to closing the gap as we look toward a Stretch RAP.
- Over \$370k raised for our charity partners as part of our Community+ program during the half year.
- Carbon reduction targets on track.

Commenting on the H1 FY2022 result, SHAPE CEO, Peter Marix-Evans added:

"SHAPE reported strong revenue growth, despite the impacts of COVID. The ongoing delays in the commencement of new projects, constant site shutdowns, supply shortages and lower productivity due to social distancing protocols caused immense disruption to not just our business, but the industry in general during the last year. While revenue increased by 10.7%, restraints and regulation driven inefficiencies endured by our project teams to deliver critical projects on time has impacted our net profit result, which was down by 4.46%.

We have successfully secured a number of major projects in the half bringing secured projects to a record high of \$475m up 36% on prior period, which will predominantly benefit the FY23 results. Our pipeline is robust, and we are confident of market conditions continuing to improve over the next 6 to 12 months with restrictions easing nationally.

Our experienced and enthusiastic team are excited by the opportunities ahead."

For further information, please refer to the ASX announcements platform and Investor section of the SHAPE website (<https://investor.shape.com.au/>).

Media Contact:

Danica Brindley
Herd MSL
danica.brindley@herdmsl.com.au
Account Director
(02) 9213 2331

-ENDS

This announcement was authorised for release by the Board of Directors.

About SHAPE:

SHAPE is an Australian multi-disciplinary building contractor with over 30 years' experience in fit-out, refurbishment, and construction services. SHAPE's national portfolio expands over multiple sectors in both the private and public spaces, including Health, Hospitality, Commercial, Education and Retail. With over 450 staff nationally, and an impressive Net Promoter Score of +83, SHAPE has become one of the most trusted Australian building partners.