

22 September 2021  
ASX Announcement

## DIVIDEND ANNOUNCEMENT

Duxton Water Limited (“Duxton Water” or “The Company”) is pleased to announce it will pay its 9<sup>th</sup> successive and increasing dividend to Shareholders of 3.1 cents per share (payable in Australian dollars). The dividend is in line with previously stated dividend targets and will be fully franked for Australian taxation purposes.

<b>Dividend Payment</b>	3.1 cents per share
<b>Record Date</b>	Friday, 15 October 2021
<b>Payment Date</b>	Friday, 29 October 2021

The Company offers its Shareholders the opportunity to participate in its Dividend Reinvestment Program (DRP). Participants in the DRP are entitled to a 3% discount to the share price (based on a 5-day VWAP prior to and inclusive of the record date, as determined in accordance with the DRP Rules). The last day for elections under the DRP is Monday 18 October 2021 (*see page 2 for additional information*).

In addition to the dividend announcement, Duxton Water is pleased to reaffirm its intention to pay a consistent and growing dividend stream:

*The Company has provided the following dividend targets:*

- Final 2021 dividend of 3.2 cents (\$0.032)
- Interim 2022 dividend of 3.3 cents (\$0.033)
- Final 2022 dividend of 3.4 cents (\$0.034)
- Interim 2023 dividend of 3.5 cents (\$0.035)

Duxton Water Ltd provides Shareholders with a direct exposure to Australian water assets. The Company generates a return by offering Australian irrigators a range of flexible water supply products including long-term water leases, forward allocation contracts and spot allocation supply.

The Board of Duxton Water would like to thank Shareholders for their continued support.

For all enquiries, please contact Duxton Water Limited on +61 8130 9500.

This announcement has been authorised for release by the Board of Duxton Water Limited.

***Additional Information – DRP***

Please ensure your details are updated by 18 October 2021 otherwise they will not take effect for the dividend payment. Shareholders who wish to participate in the DRP for the dividend, can view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number details by visiting the Company's registry website: [www.computershare.com.au/easyupdate/d2o](http://www.computershare.com.au/easyupdate/d2o).

To access the secure Easy Update website: [www.computershare.com.au/easyupdate/d2o](http://www.computershare.com.au/easyupdate/d2o) and enter your SRN/HIN. For security reasons please keep this information confidential. If you do not have internet access, please call Computershare on 1300 556 161 (inside Australia) or +61 3 9415 4000 (outside Australia) and follow the voice instructions to provide your security holder information over the phone or receive any necessary forms to your registered address.

If you have previously elected to take up the DRP and wish to continue to receive the DRP, no further action is required.

The DRP is available to all Duxton Water Shareholders with a registered address in Australia and New Zealand, but not to Shareholders with a registered address in any other country. The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this dividend by issuing new ordinary shares.