

# Appendix 3Y

## Change of Director's Interest Notice

***Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.***

Introduced 30/09/01 Amended 01/01/11

|                |                             |
|----------------|-----------------------------|
| Name of entity | <b>Duxton Water Limited</b> |
| ABN            | <b>611 976 517</b>          |

**We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.**

|                     |                        |
|---------------------|------------------------|
| Name of Director    | <b>Stephen Duerden</b> |
| Date of last notice | <b>24 April 2018</b>   |

**Part 1 - Change of director's relevant interests in securities**

***In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust***

**Note:** In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| Direct or indirect interest   | Direct   |
| Nature of indirect interest<br>(including registered holder)<br><b>Note: Provide details of the circumstances giving rise to the relevant interest.</b> |  |
| Date of change  | 18 April 2018  |
| No. of securities held prior to change  | 10,426 Fully Paid Ordinary Share<br>10,000 options expiring 31 May 2018 at \$1.10 each |
| Class   | (1) Fully Paid Ordinary Shares<br>(2) Options  |
| Number acquired   | (1) 10,000   |
| Number disposed   | (2) 10,000   |

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**+ See chapter 19 for defined terms.**

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|  |                                  |
|--|----------------------------------|
| Value/Consideration<br>Note: If consideration is non-cash, provide details and estimated valuation   | \$1.10 per share                 |
| No. of securities held after change  | 20,426 Fully Paid Ordinary Share |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of share options        |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |     |
|---|-----|
| Detail of contract  | n/a |
| Nature of interest  | n/a |
| Name of registered holder<br>(if issued securities)   | n/a |
| Date of change  | n/a |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed | n/a |
| Interest acquired   | n/a |
| Interest disposed   | n/a |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation   | n/a |
| Interest after change   | n/a |

#### Part 3 – <sup>+</sup>Closed period

|   |    |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | no |
|---|----|

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<sup>+</sup> See chapter 19 for defined terms.

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|   |     |
|---|-----|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | n/a |
| If prior written clearance was provided, on what date was this provided?                      | n/a |