

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AustSino Resources Group Limited
ABN	12 009 076 242

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chun Ming Ding
Date of appointment	1 September 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	Nil

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<p>The contractual arrangements relating to Mr Chun Ming Ding's (Mr Ding) appointment as Chairman of the Company and as Managing Director of its wholly owned subsidiary, Mid West Infrastructure Group Pty Ltd, are summarised in the Company's ASX Announcement dated 29 August 2017.</p> <p>The following matters from that ASX Announcement are noted in particular:</p> <p><i>The Company has agreed to provide full and final payment to Mr Ding and Aust-China Resources Group Ltd (HK) (ACR) for any and all advice, services or assistance which they have provided to the Company or its wholly owned subsidiaries since 2014. Mr Ding is Chairman of ACR and has a shareholding in ACR.</i></p> <p><i>The key commercial terms of this arrangement is as follows:</i></p> <ul style="list-style-type: none">- <i>The Company will grant ACR 200 Million fully paid shares in the Company (Share Consideration) or pay \$1.25 Million (Cash Consideration) by 1 November 2017 (Satisfaction Date).</i>- <i>ACR may elect no later than 7 days before the Satisfaction Date, whether to receive the Share Consideration or the Cash Consideration. Once ACR has made its election, that election is final and irrevocable unless otherwise agreed by the Company (in the Company's sole discretion).</i>- <i>However, if by the Satisfaction Date, the Company:</i><ul style="list-style-type: none">(i) <i>does not have at least \$2.5 million cash balance in its bank account(s) in Australia with an Australian financial institution; or</i>(ii) <i>the Board of the Company forms the reasonable opinion that the Company does not have the financial or legal capacity to provide the Cash Consideration, having regard to any existing or contingent debts or liabilities of the Company or its related bodies corporate, applicable laws or accounting standards or reasonable and prudent business practices,</i><p><i>but the Company is able to grant the Share Consideration to ACR, then the Company may (in its sole discretion) instead grant the Share Consideration to ACR, in which case ACR will be deemed to have irrevocably elected to take the Share Consideration rather than the Cash Consideration.</i></p>- <i>The Company will grant ACR an additional 65 Million fully paid shares in the Company by 1 September 2017 (if no shareholder approval is required) or by 1 November 2017 (if shareholder approval is required).</i> <p>The above arrangements are reflected in a Deed of Release executed between Mr Ding, ACR, the Company and its wholly owned subsidiaries but that deed is conditional on approval of the Company's shareholders (if required) to the grant of any shares to ACR.</p>
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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.