

**ASX Announcement**

6 August 2021

**Wingara to boost export hay production at JC Tanloden**

- **Additional hay press to be installed JC Tanloden's Raywood hay processing facility to increase export volumes**
- **Subject to regulatory approval, contract to commence on 1 September 2021**

Wingara AG Limited (ASX: **WNR**, "Wingara" or "the Company") is pleased to announce that it will install an additional hay press to increase production at its hay processing, storage, marketing and export business, JC Tanloden (JCT).

The agreement involves the operation of an additional hay baling machine at JCT's Raywood hay processing facility. The arrangement will increase capacity at Raywood to in excess of 100,000 MT per annum. The commercial terms of the agreement reflect a lease and tolling arrangement, resulting in additional revenue of more than \$3,000,000 per annum. Given current market conditions JCT anticipates the additional capacity to be fully utilised.

Subject to the approval of the Department of Agriculture and Water and the Environment, who oversee the protocols relating to the export of hay to international markets, the contract will commence on 1 September 2021, with an agreed term to 31 December 2023.

Commenting on the agreement, Wingara's Chief Executive Officer James Whiteside said: "We look forward to this expansion of capacity to support local growers, international customers and the Australian oaten hay export industry by processing and exporting additional volumes of quality Australian produce. JCT will see higher utilisation of its Raywood capacity and further support regional communities who rely on the agriculture sector."

*This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.*

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**For further information please contact:**

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**About Wingara AG Limited:**

Wingara AG Limited aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <https://wingaraag.com.au/>