



Announcement Summary

Entity name

SOMERSET MINERALS LIMITED

Date of this announcement

Friday December 13, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.05, expiring 30 November 2027	10,000,000	12/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOMERSET MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625645338

1.3 ASX issuer code

SMM

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
10-Oct-2024 08:59	New - Proposed issue of securities - SMM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Conversion of Convertible Notes



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

12/12/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

The Appendix 3B referred to securities on a pre-consolidated basis.
The issue details noted below is on a post-consolidated basis.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

For services provided in conjunction with the capital raising.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
<div>New class - code to be confirmed</div>	<div>Unlisted options exercisable at \$0.05, expiring 30 November 2027</div>
+Security type	ISIN code
<div>Options</div>	
Date the +securities the subject of this notification were issued	
<div>12/12/2024</div>	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
<div>Yes</div>	
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?	
<div>No</div>	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
<div>https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02871659-6A1233377</div>	

Options Details

+Security currency	Exercise price	Expiry date
<div>AUD - Australian Dollar</div>	<div>AUD 0.05000000</div>	<div>30/11/2027</div>
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
<div>SMM : ORDINARY FULLY PAID</div>		
Any other information the entity wishes to provide about the +securities the subject of this notification		
<div></div>		

Issue details

Number of +securities
<div>10,000,000</div>



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMM : ORDINARY FULLY PAID	206,200,123
SMMO : OPTION EXPIRING 05-SEP-2025	32,111,016

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMMAAB : OPTION EXPIRING 30-NOV-2027 EX \$0.05	13,200,001
SMMAAC : PERFORMANCE RIGHTS	22,057,551
SMMAX : OPTION EXPIRING 29-JUN-2025 EX \$0.60	540,000
SMMAZ : OPTION EXPIRING 12-SEP-2025 EX \$0.60	320,000
SMMAV : WARRANTS	2,490,690
New class - code to be confirmed : Unlisted options exercisable at \$0.05, expiring 30 November 2027	10,000,000