



Copper Mountain Mining Corporation

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COPPER MOUNTAIN TO APPOINT MR. GIL CLAUSEN AS NEW PRESIDENT AND CEO ON JUNE 1, 2018

Vancouver, British Columbia – May 16, 2018 – Copper Mountain Mining Corporation (TSX: CMMC / ASX:C6C) (the “Company” or “Copper Mountain”) announced today that Mr. Gil Clausen, P. Eng. will be appointed as President and Chief Executive Officer and Director on June 1, 2018.

As required by the ASX disclosure rules, Mr. Clausen’s remuneration will include a base salary of US \$500,000 per year, a short-term incentive program that would allow Mr. Clausen to earn up to 120% of his base salary, as well as being entitled to participate in the Company’s annual long term incentive plan with a target annual award of 100% of his base salary. Mr. Clausen will be entitled to purchase a benefits plan of up to US \$50,000 per year to compensate him for not being able to participate in the Company’s benefits plan. Mr. Clausen has been awarded a one time sign-on grant of 1.0 million stock options vesting over 3 years with a 5 year term plus a one time special performance based award that is triggered after three years of service upon satisfying certain yet to be determined strategic objectives of the board, that would allow him to earn an additional 2 times his base salary in a one lump sum payment at the end of the three-year term.

About Copper Mountain Mining Corporation:

Copper Mountain’s flagship asset is the 75% owned Copper Mountain mine located in southern British Columbia near the town of Princeton. The Copper Mountain mine produces about 100 million pounds of copper equivalent per year with a large resource that remains open laterally and at depth. This significant exploration potential will be explored over the next few years in order to fully appreciate the property’s full development potential. Recently, Copper Mountain shareholders approved the acquisition of Altona Mining Limited which brings significant growth potential with the development-ready Eva Copper (Cloncurry) Project and a massive exploration potential in the ~ 4,000 square km (379,000 hectare) mineralized land package all within the highly prospective Mt. Isa area in Queensland, Australia.

Additional information is available on the Company’s web page at www.CuMtn.com.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

“Jim O’Rourke”

Jim O’Rourke, P.Eng.

Chief Executive Officer

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statement.