



Announcement Summary

Entity name

PROSPECT RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 04, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
PSCAG	OPTION EXPIRING 07-OCT-2026 EX \$0.15	333,334	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	04/04/2025
PSCAH	PERFORMANCE RIGHTS	1,630,327	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	04/04/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

PROSPECT RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

124354329

**1.3 ASX issuer code**

PSC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

4/4/2025

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

PSCAH : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

1,630,327

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

4/4/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of FY24 performance rights as the performance conditions have not been met.

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**ASX +Security Code and Description**

PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

333,334

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

4/4/2025

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of options as the vesting criteria have not been met.



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSC : ORDINARY FULLY PAID	572,662,981

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PSCAK : OPTION EXPIRING 03-SEP-2028 EX \$0.16	15,181,253
PSCAJ : OPTION EXPIRING 11-APR-2027 EX \$0.15	6,250,000
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,349,999
PSCAH : PERFORMANCE RIGHTS	7,350,419
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	17,333,000
PSCAL : OPTION EXPIRING 09-AUG-2027 EX \$0.12	2,400,700
PSCAM : OPTION EXPIRING 11-MAR-2026 EX NIL	2,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.