

A wide-angle landscape photograph showing a vast, flat plain covered in low-lying green and brown vegetation. In the distance, there are low, rounded hills under a clear blue sky with a few wispy clouds. The foreground is filled with various shrubs and trees, some with reddish-brown soil visible at their base.

PLATINUM – PALLADIUM – GOLD
BASE METALS
in
PARKS REEF

CORPORATE PRESENTATION
NOVEMBER 2018

ASX: POD | www.podiumminerals.com

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Exploration Results and Mineral Resources

Information in this Presentation which relates to Exploration Results was first released in the following ASX announcements which include further details and supporting JORC Reporting Tables:

- *Copper, nickel and cobalt results advances polymetallic potential of Parks Reef: 28 August 2018*
- *Extension drilling in Parks Reef central zone delivers continued strong PGM-gold results: 8 November 2018*

The information in this Presentation which relates to Mineral Resources was first released to ASX on 16 October 2018.

The Company confirms it is not aware of any new information or data that materially affects the information included in the announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements, and in the case of the Mineral Resource estimate, that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.

Exploration Target

The information in this Presentation that relates to the Exploration Target was first released by the Company in its prospectus dated 30 November 2017. The Company confirms that it is not aware of any new information that materially affects the information included in the prospectus and that the form and context in which the competent person's findings are presented have not been materially modified from the prospectus. The Company advises that the Exploration Target is based on the results of historical exploration drilling, that the potential quantity and grade of the Exploration Target for Parks Reef is conceptual in nature and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The prospectus and the announcements are available on the Company's website at: www.podiumminerals.com.au.

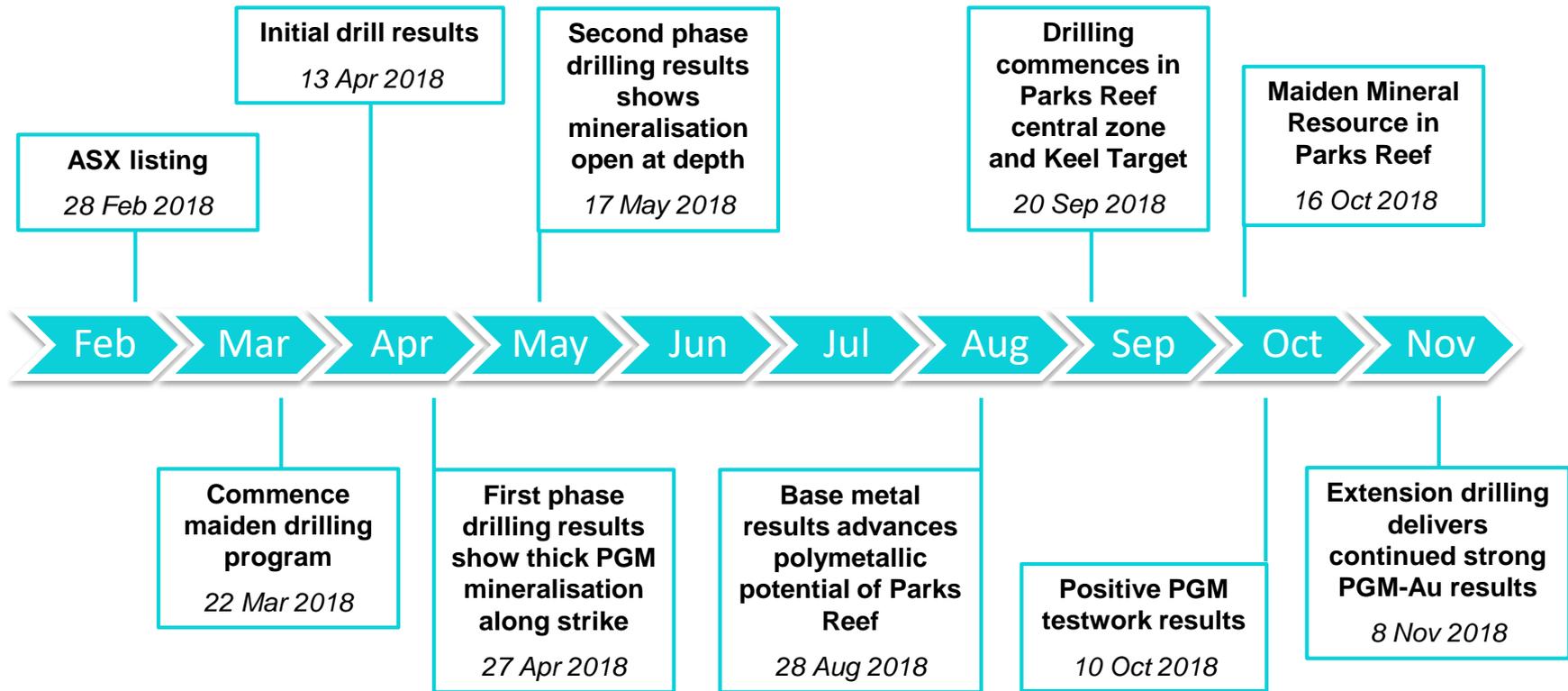
A SNAPSHOT INTO PODIUM MINERALS



ASX LISTED EXPLORATION AND RESOURCE DEVELOPMENT COMPANY

- Highly **experienced management** with extensive project development capability
- Listed in February 2018 - achieving **rapid progress** and delivering on IPO work programs
- Owns **Mining Leases** covering entire Weld Range Complex (WRC) in Mid West WA
- Announced a **Maiden JORC Mineral Resource Estimate** for Parks Reef:
 - containing **340,000 ounces** of PGM-Au plus **14,300 tonnes of copper** and **11,400 tonnes of nickel** metal
 - based on drilling over **2.2km of identified 15km strike** of near surface mineralisation
 - central zone drilling complete with **resource upgrade** targeted for Q1 2019
- **Parks Reef** provides unique opportunity for:
 - a **low capital** and **simple open-cut mine** development; into
 - PGM market with **strong** fundamental **demand** and **constrained supply**
- **Strong asset base** for project pipeline:
 - Weld Range Complex (WRC) – PGMs / gold / base metals
 - Highlander Gold Prospect (Northern Territory)
 - Western Australian Exploration Licenses – gold and base metals
 - EV Metals Group plc – 28% shareholding

DELIVERING RESULTS AND NEWSFLOW



CORPORATE OVERVIEW



A TEAM WITH DEMONSTRATED DELIVERY CAPABILITY

Clayton Dodd	Tom Stynes	Russell Thomson	Grant Osborne	Peter Gilmour	Roberto Castro	Doug Cook
Chairman	Chief Executive Officer	Executive Director and CFO	Non-Executive Director	Non-Executive Director	Non-Executive Director	Exploration Manager
Corporate	Engineer	CPA	Geologist	Process Engineer	Commerce	Geologist
Over 30 years' finance and resources experience including ASX, AIM, TSX and JSE public companies	Management and project development expertise including Glencore, Xstrata and Ferrexpo	Over 25 years' experience in the engineering, construction and mining industries	Extensive exploration and operation credentials including discovery of Rocky's Reward	Commissioning specialist including iron ore, nickel, copper, uranium, alumina and mineral sands projects	Commodities finance for minerals and energy as founder of Petrosca and previously BNP Pariba	International exploration, development and operation of precious and base metal deposits

Capital Structure

16 Nov 2018

ASX Code

POD

Shares on Issue

95,664,967

Market Cap (undiluted at 8.0c/share)

\$7.65m

Cash on hand (30 Sep 2018)

\$1.76m

Options on Issue¹

70,105,000

Performance Rights²

9,000,000

1. Options on issue comprises:

- i. 68,105,000 ASX listed options exercisable at 20c expiring 28 August 2020;
- ii. 2,000,000 unlisted options exercisable at 20c expiring 21 February 2021.

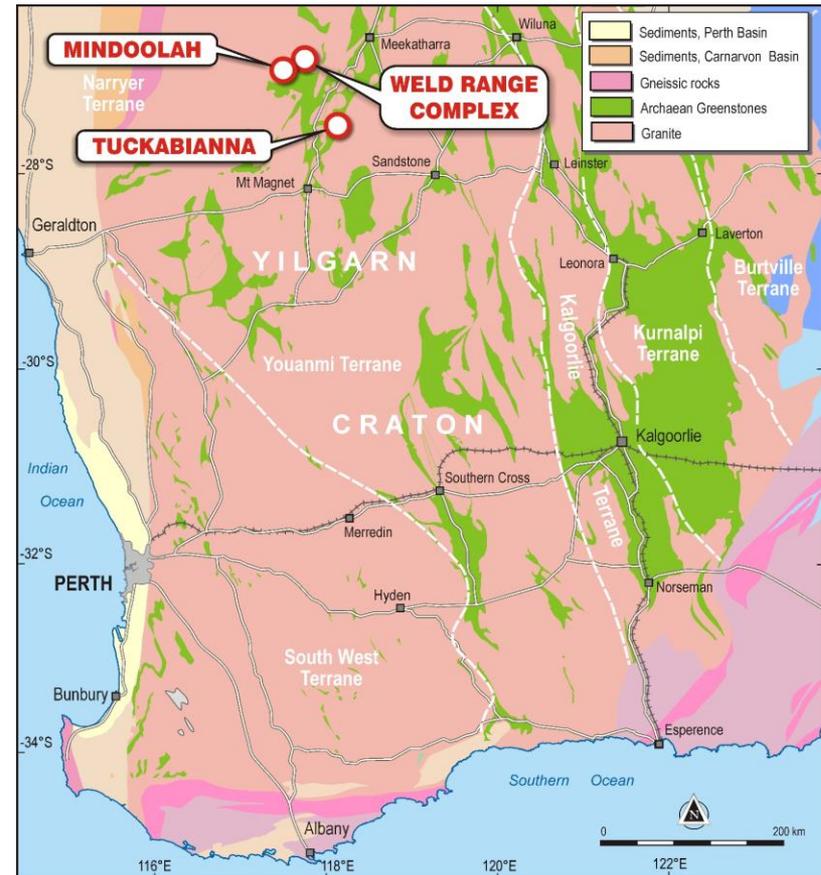
2. 9m Performance Rights will vest in three (3) equal portions upon the achievement of the following hurdles:

- i. a 20 trading days VWAP of 25cps in the first year of ASX listing;
- ii. a 20 trading days VWAP of 30cps in the second year;
- iii. the exercise of 95% of the options.

STRONG ASSET BASE

WRC GEOLOGICAL COMPLEX

- Podium's core projects are located within the Weld Range Complex (WRC) in the Mid West Region of Western Australia
- Granted **Mining Leases** with an area of 77km² covering the entire WRC
- Mining Agreement signed with **Native Title** Parties
- Established mining precinct with supporting regional **infrastructure**
- Owns 100% of Sulphide Mining Rights³ which **includes all PGMs plus gold and base metals** in Parks Reef
- Divested Oxide Mining Rights to EV Metals Group (EVM) and retains 28% shareholding in EVM
- Complementary exploration licences prospective for gold and base metals in Western Australia and Northern Territory provides a portfolio of assets



Location and regional geology of Western Australian tenements

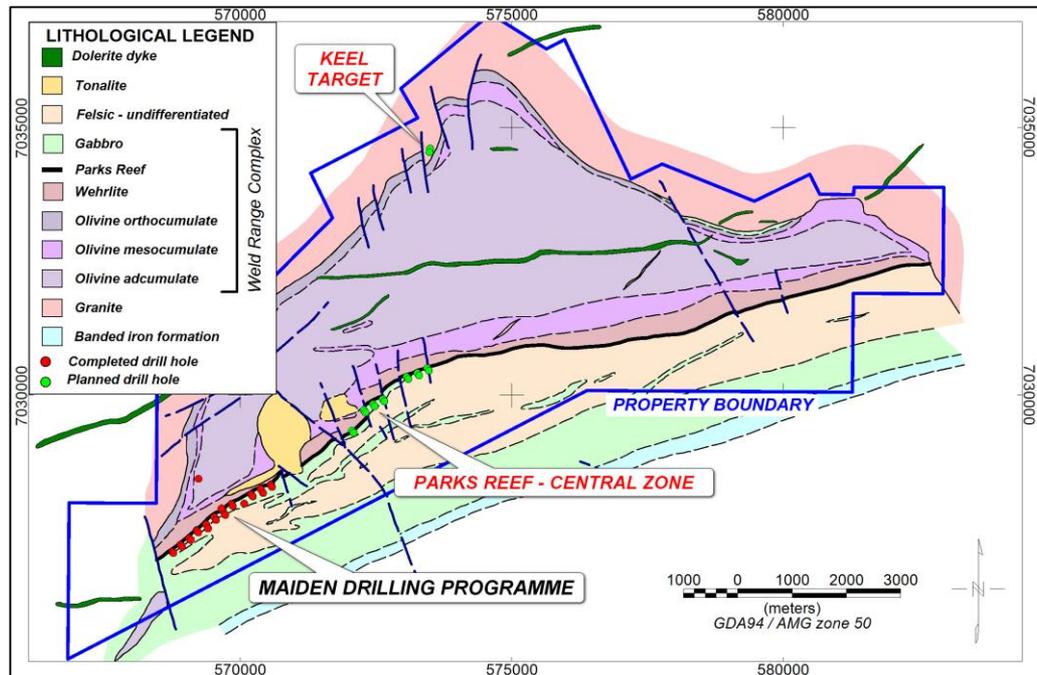
³ For further details refer Company's prospectus released to ASX on 27 February 2018 and the amendments described in Podium's ASX announcement dated 19 June 2018.

PARKS REEF – AN ALTERNATIVE SUPPLY OF PGMs

- Horizon of near surface PGM mineralisation with a **strike of 15km** and an average **width of 15m** identified from historical exploration
- Exploration Target of **1.2Moz to 3.5Moz PGM** within 200m of surface
An Exploration Target of 25Mt to 55Mt grading 1.5 to 2.0g/t Pt+Pd+Au has been estimated based on the results of historical exploration drilling. The potential quantity and grade of the Exploration Target is conceptual in nature and it is uncertain if further exploration will result in the determination of a Mineral Resource. Refer also to Slide 2.

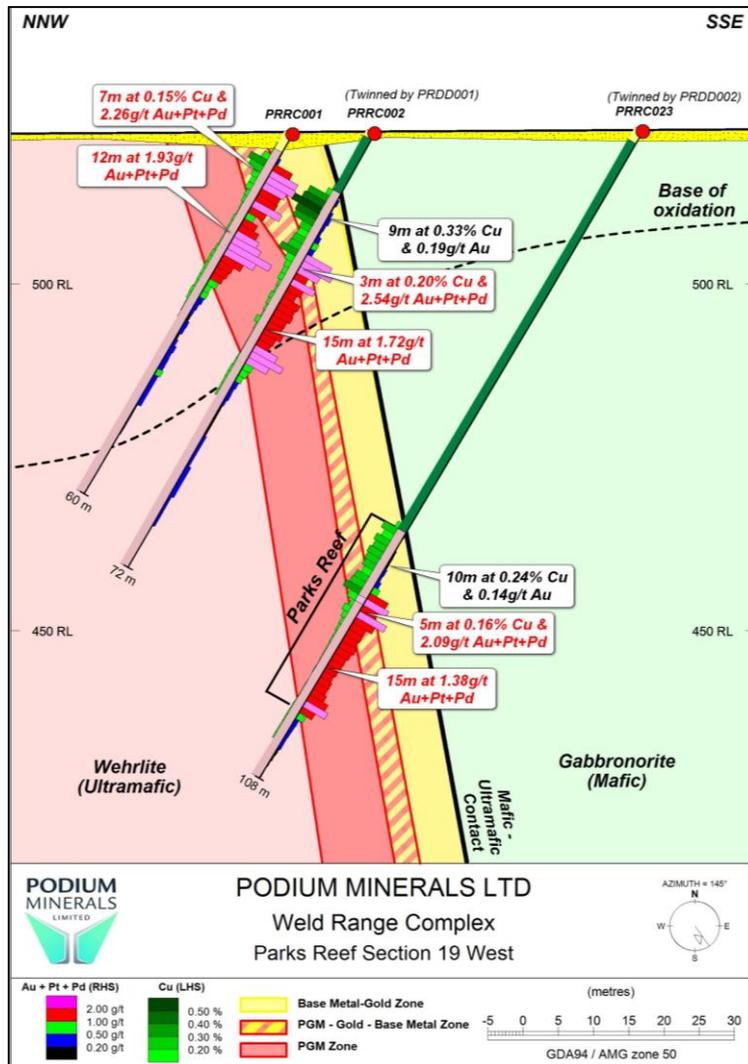
RAPIDLY AND SYSTEMATICALLY ADVANCING RESOURCE DRILLING

- Maiden drilling program completed and includes 34 holes for approximately 3,000m RC drilling over a 2.2km section in the western zone of Parks Reef.
- Parks Reef Central Zone drilling for approximately 1,400m RC drilling to infill historical drilling over circa 2km of strike length
- Total drilled strike circa 30% of Parks Reef



Location map of maiden drilling program

PGM-GOLD AND BASE METALS



PARKS REEF (WESTERN ZONE)

- Thick PGM – Au - base metal mineralisation open along strike and at depth
- Base metal and gold enrichment in the hanging wall above the PGM horizon
- Drill intercepts up to 30m of combined mineralisation in the base metal and PGM horizons representing a true width in Parks Reef of approximately 20m
- High value PGM - Au - base metal mineralised domain at overlap between PGM and base metal horizons
- Flotation testwork:
 - sulphide mineralisation shows similarities to Southern African sulphide PGM ores
 - oxide mineralisation has shown potential to generate revenue from near surface material
- Investigating alternative process routes

MAIDEN RESOURCE ESTIMATE



BASED ONLY ON MAIDEN DRILLING PROGRAM

- Inferred JORC Mineral Resource Estimate for Parks Reef⁴ containing a total of **340,000 ounces** of combined **platinum, palladium and gold** plus **14,300 tonnes** of **copper** and **11,400 tonnes** of **nickel** metal:

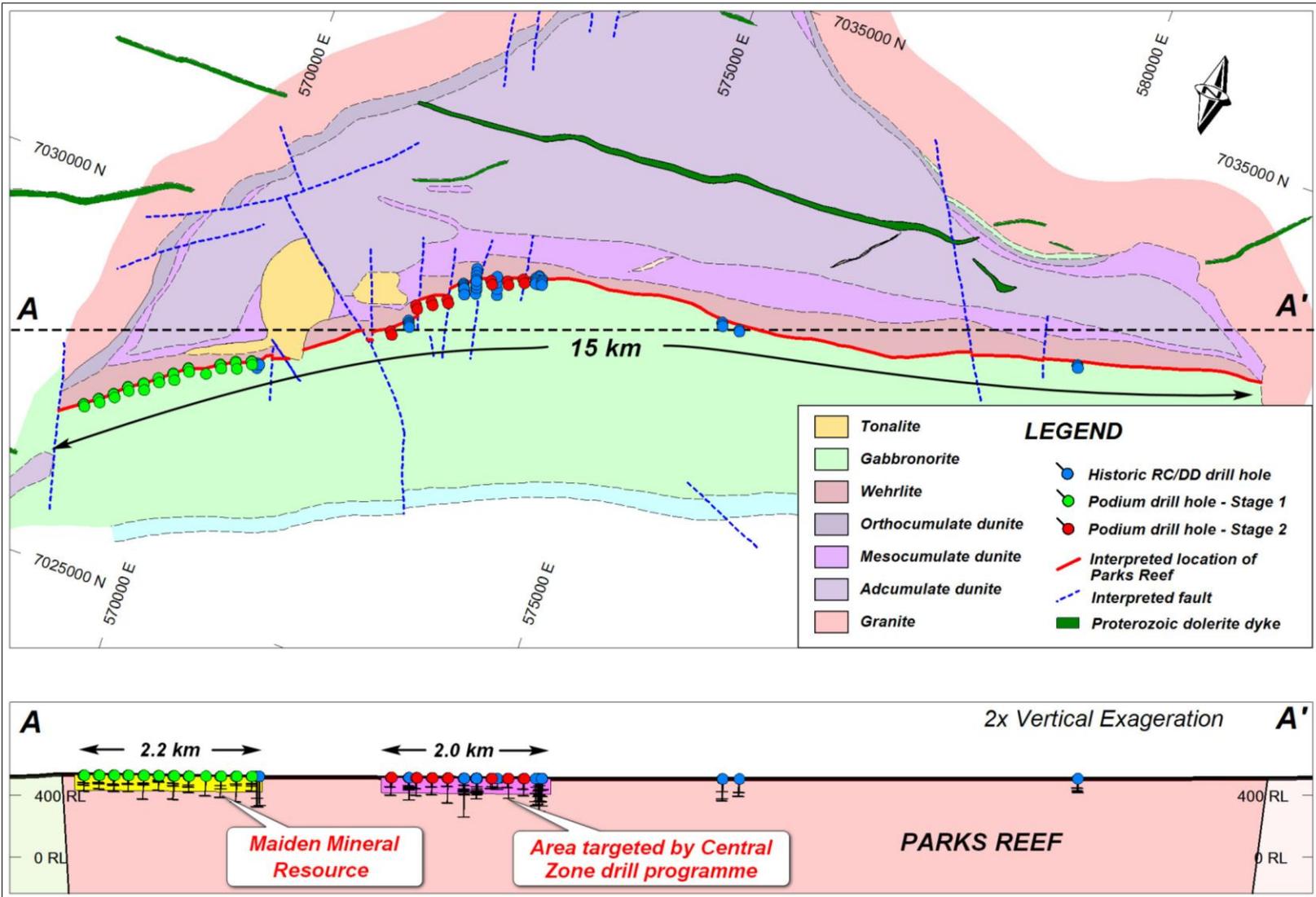
Horizon	Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	3E PGM koz	Cu %	Ni %	Cu t	Ni t
PGM – Upper	1.6	1.03	0.57	0.35	1.95	100	0.26	0.13	4,200	2,000
PGM – Lower	5.2	0.60	0.68	0.05	1.33	220	0.05	0.11	2,500	5,800
PGM – Total	6.8	0.71	0.65	0.12	1.48	320	0.10	0.12	6,700	7,900
Base Metal - Au	3.0	0.06	0.05	0.14	0.25	20	0.25	0.11	7,600	3,500

Note small discrepancies may occur due to rounding

- extends over approximately 2.2km of the identified 15km strike length of Parks Reef
 - remains open at depth and along strike to the east
 - includes higher grade PGM Upper domain with coincident enrichment of Pt, Au and Cu
 - limited to a depth of 100m below surface based on the assumption of bulk open-pit mining
- **Targeting a resource upgrade in Q1 2019** incorporating central zone drilling results

⁴ For further details refer slide 15 and the Company's ASX announcement dated 16 October 2018.

CENTRAL ZONE EXTENSION DRILLING



NEXT STEPS FOR PARKS REEF



PARKS REEF MINERAL RESOURCE UPGRADE

- PGM-Au assay results from central zone extension drilling indicate:
 - **further thickening of the PGM horizon with 30m at 1.44g/t 3E PGM** in drill hole PRRC040 from 36m and with the hole ending in mineralisation; and
 - potential for **high grade pockets with 14m at 3.70g/t 3E PGM** from 34m in drill hole PRRC042
- Base metal assay results from central zone extension drilling due December 2018
- Followed by resource modelling with a **resource upgrade targeted for Q1 2019**

PARKS REEF RESOURCE POTENTIAL

- Western zone (2.2km) delivered 340koz 3E PGM plus base metals Mineral Resource
- Central zone (2.0km) resource extension drilling complete
- Over 10km of strike length for resource drilling remains
- Mineralisation open at depth
- Exploration Target of 1.2Moz to 3.5Moz
- **Next objective to complete further drilling for a +1Moz Resource**

INVESTMENT OPPORTUNITY



- **Unique ASX listed exploration and resources development company**
 - ✓ *Highly experienced management*
 - ✓ *Proven track record of delivering results and newsflow*
 - ✓ *Strong asset base*
 - ✓ *Exposure to supply constrained PGM market*

- **Potential near term development opportunity in Parks Reef**
 - ✓ *Granted Mining Leases and Native Title Agreement in an established mining region*
 - ✓ *Thick near surface PGM-Au-base metal mineralisation in Parks Reef*
 - ✓ *Maiden Mineral Resource released with resource extension drilling completed*
 - ✓ *Over 10km of identified 15km strike length still to be drilled*
 - ✓ *Objective for low capital and simple open-cut mine development pathway*

- **Niche market position**
 - ✓ *Alternative supply of PGMs to the world market*
 - ✓ *Scalable project with ability to rapidly respond to market demand*

CONTACT



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ADDITIONAL INFORMATION

Inferred Mineral Resource for Parks Reef PGM Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
PGM - Upper	Oxide	0.6	1.02	0.54	0.37	1.92	0.28	0.14
	Fresh	1.0	1.04	0.59	0.34	1.97	0.24	0.12
	Sub-total	1.6	1.03	0.57	0.35	1.95	0.26	0.13
PGM - Lower	Oxide	2.1	0.68	0.72	0.04	1.45	0.06	0.13
	Fresh	3.1	0.56	0.65	0.05	1.25	0.04	0.10
	Sub-total	5.2	0.60	0.68	0.05	1.33	0.05	0.11
PGM - Total	Oxide	2.7	0.76	0.68	0.12	1.56	0.11	0.13
	Fresh	4.1	0.67	0.63	0.12	1.42	0.09	0.10
	Total	6.8	0.71	0.65	0.12	1.48	0.10	0.12

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 1g/t 3E PGM; 3E PGM refers to platinum (Pt) plus palladium (Pd) plus gold (Au) expressed in units of g/t

Inferred Mineral Resource for Parks Reef Base Metal - Gold Horizon

Horizon		Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	Cu %	Ni %
Base Metal - Au	Oxide	1.0	0.06	0.06	0.12	0.24	0.23	0.11
	Fresh	2.0	0.05	0.04	0.16	0.25	0.26	0.11
	Total	3.0	0.06	0.05	0.14	0.25	0.25	0.11

- i. Note small discrepancies may occur due to rounding
- ii. Cut-off grade of 0.1% Cu and excluding base-metal and gold mineralisation included within the Parks Reef PGM Horizon Mineral Resource

PGM – GOLD PRICE PERFORMANCE

THE PLATINUM OPPORTUNITY – SPROTT ASSET MANAGEMENT

“Platinum, as shown below, is trading well under the 1.0 platinum-to-gold ratio that is considered the historical norm”

“The current ratio of 0.67:1.0 means platinum is currently a bargain”

“platinum is not only an important investment asset, it is used in multiple industries and overall demand remains robust”

“With platinum supply under great pressure, we think that platinum has become too cheap to ignore”

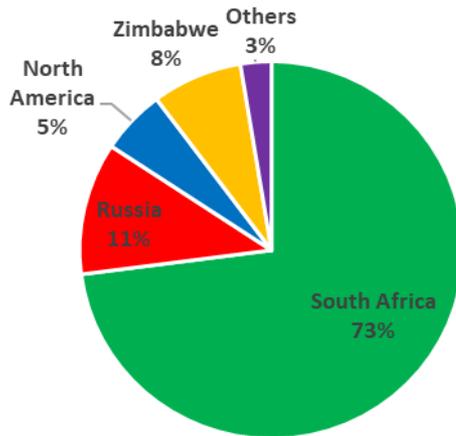


Source: Sprott Asset Management “The Platinum Opportunity – Part 2” 24 October 2018

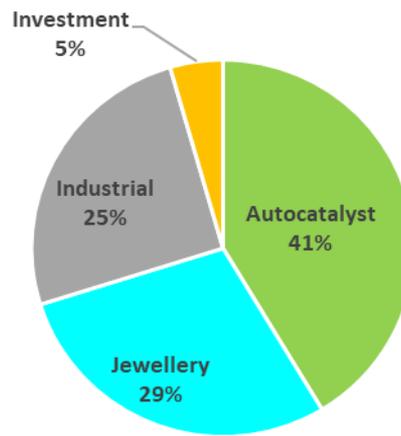
2017 PGM MARKET – 801k oz Pd DEFICIT

PLATINUM

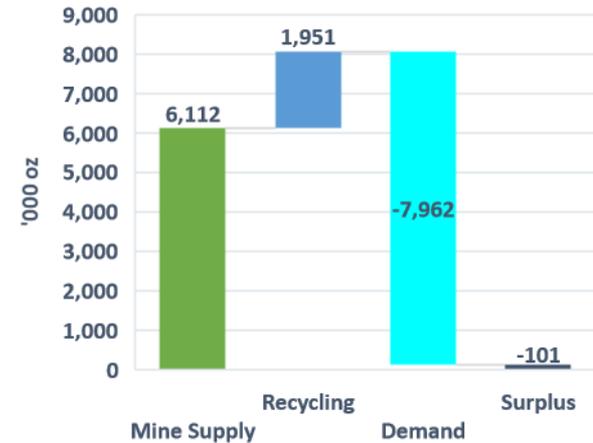
Mine Supply - 6.1Moz



Demand - 8.0Moz

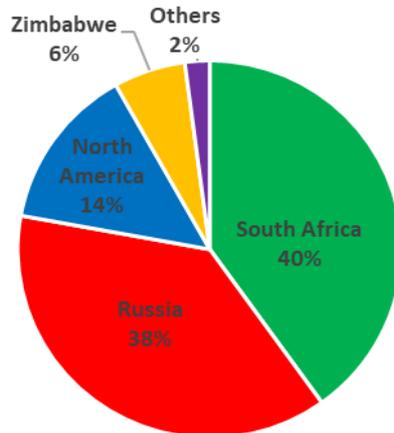


Market Surplus - 101koz

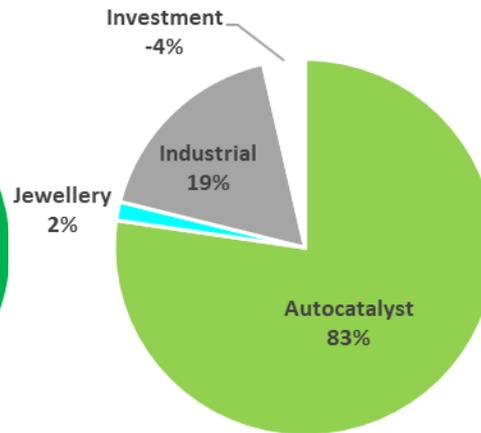


PALLADIUM

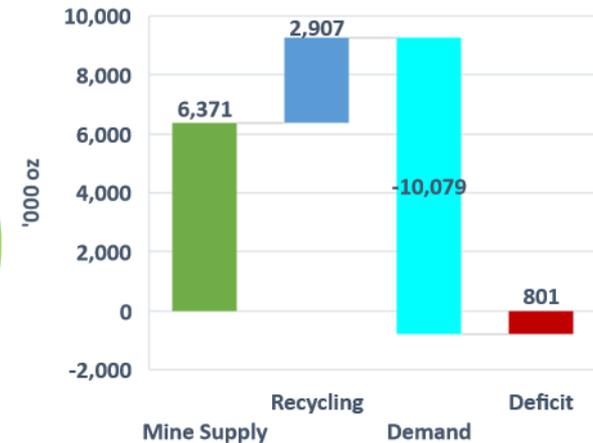
Mine Supply - 6.4Moz



Demand - 10.1Moz



Market Deficit - 801koz



Source: Johnson Matthey 'PGM Market Report - May 2018'

Corporate Presentation – November 2018

