

ASX Announcement

13 May 2025



Change in Substantial Holding and Free Float Analysis

We refer to the attached Form 604 (*Notice of Change of Interest of Substantial Holder*) (**Notice**) dated 13 May 2025.

The is provided in conjunction with the information below which provides further clarity on the Company's proportion of shares available for trade on a free float basis¹ (**Free Float**). The Company considers its Free Float to be 62.0% of total issued capital.

The Company will continue to provide further information in respect of its Free Float with each future substantial holding change.

| FREE FLOAT ANALYSIS | SHARES | % OF ISSUED CAPITAL |
|---|--------------------|----------------------------|
| Shares held by MAF entities (Staff Share Plan) | 20,572,836 | 11.2% |
| Pre-IPO Ownership Trust 1 (Trustee: Andrew Pridham) ² | 15,394,789 | 8.4% |
| Pre-IPO Ownership Trust 2 (Trustee: Chris Wyke) ² | 14,850,000 | 8.1% |
| Moelis & Company | 18,500,000 | 10.1% |
| Directors unrestricted ordinary interests | 356,183 | 0.2% |
| Directors, employees & related parties (excluded shares) | 69,673,808 | 38.0% |
| Total shares on issue | 183,425,846 | 100.0% |
| Total free float shares | 113,752,038 | 62.0% |

We acknowledge that, under Section 671B of the *Corporations Act 2001* (Cth), the Notice was due on 12 May, being two business days following the change in substantial holding on 8 May. The delay was due to an internal administrative oversight.

¹ Free Float– percentage of ordinary shares of the Company that are not restricted securities, subject to voluntary escrow or that are held by non-affiliated security holders.

² Pre-IPO Trusts hold MAF shares on behalf of staff and former staff from the time of the Company's IPO in 2017

Authorised for release by Vice Chairman, MA Financial Group Limited, Andrew Pridham.

For further information, please contact:

Investors:

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme MA FINANCIAL GROUP LIMITED

ACN/ARSN 142 008 428

1. Details of substantial holder (1)

Name MAGIC TT PTY LTD (**Pre-IPO Ownership Trustee**) ACN 143 275 138, AND ANDREW PRIDHAM

ACN/ARSN (if applicable) See above

There was a change in the interests of the substantial holder on 08/05/2025

30/08/2024

The previous notice was given to the company on

30/08/2024

The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|---|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary fully paid shares (Ordinary) | 17,879,779 | 9.86% | 16,045,100 | 8.75% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | | See Annexure A | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|--|--|--|--------------------------------|----------------|
| Andrew Pridham | Pre-IPO Ownership Trustee, Andrew Pridham, | Pre-IPO Ownership Trustee, Andrew Pridham, | Power to dispose of, or control the exercise of a power to dispose of, the shares under section 608(1) of the Corporations Act | 16,045,100 Ordinary | 8.75% |
| Pre IPO Ownership Trustee | Pre-IPO Ownership Trustee | Pre-IPO Ownership Trustee | Power to dispose of, or control the exercise of a power to dispose of, the shares under section 608(1) of the Corporations Act | 15,394,789 Ordinary | 8.40% |
| Andrew Pridham | Andrew Pridham | Andrew Pridham | Power to dispose of, or control the exercise of a power to dispose of, the shares under section 608(1) of the Corporations Act | 650,311 Ordinary | 0.35% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |

6. Addresses

The addresses of persons named in this form are as follows:


| Name | Address |
|----------------------------|---|
| Pre-IPO Ownership Trustee | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Andrew Pridham, AJA, Top 4 | c/- MA Financial Group Limited, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |

Signature

print name ANDREW PRIDHAM

Capacity Director and in his own capacity

sign here



date 13 May 2025

Annexure A to Form 604

This is Annexure A of 1 page referred to in the Form 604 Notice of change of interests of substantial holder prepared by Pre-IPO Ownership Trustee and Andrew Pridham

Signed by me and dated 13 May 2025

Signature:

Name: Andrew Pridham

Position: Director and in his personal capacity

| Person whose relevant interest changed | Date of change | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---|-------------------|--|---|---|-------------------------|
| Pre-IPO Ownership Trustee, Andrew Pridham | 20 September 2024 | Off-market transfer by the Pre-IPO Ownership Trustee to underlying beneficiaries (none of which are Andrew Pridham) | Not Applicable | 1,111,936 Ordinary shares | -1,111,936 |
| | 28 April 2025 | On market sale of shares by Pre-IPO Ownership Trustee to distribute to underlying beneficiaries (none of which are Andrew Pridham) | \$3,045,203 | 487,139 Ordinary shares | -487,139 |
| | 8 May 2025 | Off-market transfer by the Pre-IPO Ownership Trustee to underlying beneficiaries (none of which are Andrew Pridham) | Not Applicable | 235,604 Ordinary shares | -235,604 |